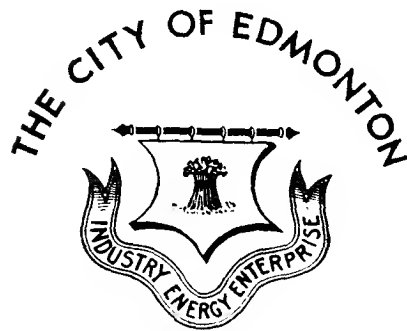


# The City of Edmonton

ALBERTA, CANADA

## Financial Statements and Reports



For Year Ended  
December 31st, 1937





J.W. FRY  
*Alderman*



JOS. A. CLARKE K.C.  
*Mayor*



J.T. McCREATH  
*Alderman*



H.J. MacDONALD  
*Alderman*



CHAS. GOULD  
*Alderman*



W. CLEVELEY  
*Alderman*



A. BISSET  
*Alderman*



MARGARET CRANG  
*Alderman*



E. EAST  
*Alderman*



J. H. OGILVIE  
*Alderman*



GUY PATTERSON  
*Alderman*



# The City of Edmonton

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## CITY COUNCIL, 1937

*Mayor:* JOSEPH A. CLARKE, K.C.

*Aldermen:*

W. W. CLEVELY	(MISS) M. T. S. CRANG	E. EAST
C. GOULD		G. PATTERSON
A. BISSET	J. W. FRY	H. J. MACDONALD
J. T. McCREATH		J. H. OGILVIE

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*Commissioners:*

R. J. GIBB	J. HODGSON
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## CITY COUNCIL, 1938

*Mayor:* J. W. FRY

*Aldermen:*

*Retiring, 1938*

A. BISSET	H. J. MACDONALD	J. T. McCREATH
J. H. OGILVIE		A. BLAIR PATERSON

*Retiring, 1939*

E. BROWN	G. A. CAMPBELL	F. S. CASSELMAN
D. A. GROUT		D. K. KNOTT

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*Commissioners:*

R. J. GIBB	J. HODGSON
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## FINANCIAL STATISTICS FOR THE YEAR 1937

Assessed Value for Taxation .....	\$53,948,165.00
Exemptions not included above .....	14,581,160.00
<b>Tax Rate 1937:</b> General 12.75; Debentures 15.00; Schools 26.25; Total....	54.00 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year.....	5,872,695.14
Amount of Tax Levy .....	3,694,191.80
Amount of Tax Levy Uncollected .....	690,478.00

Value of Municipality's Assets, December 31st, 1937.....	\$30,482,977.04
Total Debenture Debt .....	26,741,621.57

### Analysis of Debenture Debt

Public Utilities:	Debentures Outstanding
Electric Light .....	\$ 431,766.54
Power Plant .....	1,155,181.12
Street Railway .....	653,825.39
Telephone .....	770,153.54
Waterworks .....	2,155,035.66
	<u>\$5,165,962.25</u>
<b>Local Improvements—Ratepayers' Share .....</b>	<b>\$ 1,449,050.35</b>
<b>General Debt Debenture .....</b>	<b>20,126,608.97</b>
	<u><b>\$26,741,621.57</b></u>

Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method .....	\$26,741,621.57
Amount of Debentures such as Schools, not included in above for which Municipality Levies Taxes .....	3,362,051.42
Total other Liability Including Floating Debts .....	3,074,350.16

<b>Current Revenue, Year 1937, \$4,721,258.26</b>	<b>Expenditure.....</b>	<b>\$4,715,512.95</b>
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Public Utilities:	Profit After Deducting Operating Charges Only	Net Profit After Deductg. Depreciation Oper'n Exp. and Int. and Redemption on Debt
<b>Results for Year Ended December 31st, 1937:</b>		
Electric Light .....	\$ 314,941.99	\$ 263,685.86
Power Plant .....	516,631.03	409,967.49
Street Railway .....	165,312.78	22,314.84
Telephone .....	406,431.13	287,970.67
Waterworks .....	424,578.42	129,400.18
	<u>\$1,827,895.35</u>	<u>\$1,113,339.04</u>

Present Population, 87,034

Population Five Years Ago, 78,387

Area of Municipality, 27,200 Acres

**COMPARATIVE MUNICIPAL STATISTICS, 1933-1937**

	1933	1934	1935	1936	1937
Population .....	79,231	79,773	81,621	85,696	87,034
Bank Clearings .....	\$173,437,240	\$189,164,864	\$199,411,079	\$197,022,175	\$206,183,407
Building Permits .....	428,560	479,108	676,535	895,440	865,560
Net Assess. (Mun)....	\$65,756,720	\$56,475,850	\$54,613,530	\$54,063,020	\$53,970,590
Tax Rate (Mills):	50.00	64.00	55.00	55.00	54.00
<b>TAX LEVY:</b>					
(1) Gen. (Inc. Schools) .....	\$3,252,756	\$3,564,259	\$2,965,560	\$2,935,504	\$2,874,936
(2) Spec. Frtg., Bus., Soc. Ser. & other Taxes .....	883,266	845,475	777,422	821,256	819,256
Gross Tax Levy.....	\$4,136,022	\$4,409,734	\$3,742,982	\$3,756,760	\$3,694,192
<b>TAX COLLECTIONS:</b>					
(1) Current Taxes Inc. Discount .....	\$3,069,338	\$3,184,518	\$2,950,817	\$3,017,249	\$3,003,714
(2) Tax Arrears ....	676,868	785,261	994,047	874,527	885,460
Total Taxes Collected (Inc. Arr. & Disc.)..	\$3,746,206	\$3,969,799	\$3,944,864	\$3,891,776	\$3,889,174
Percentage of Current Taxes Collected .....	74.21	72.22	78.83	80.31	81.29
Lands forfeited and Tax Arrears Outstg. Net .....	\$6,175,698	\$6,651,783	\$6,358,282	\$6,154,266	\$5,872,695
<b>GROSS FUNDED</b>					
<b>DEBT (City) .....</b>	<b>\$31,533,559</b>	<b>\$30,942,718</b>	<b>\$32,820,816</b>	<b>\$32,873,884</b>	<b>\$26,741,621</b>
Deduct Revenue pro- ducing Debt .....	9,826,566	9,386,210	10,254,079	\$10,155,302	6,615,012
	\$21,706,993	\$21,556,508	\$22,566,737	\$22,718,582	\$20,126,609
Less S. F. on Gen. Debt.....	6,582,013	6,812,527	7,637,952	8,462,171	5,003,593
Net City Funded General Debt .....	\$15,124,980	14,743,980	14,928,785	\$14,256,411	\$15,123,016
Net Public & Separate School Debn. Debt....	\$3,452,270	\$3,310,972	\$3,166,719	\$3,023,672	\$2,987,071
Net Surp. Utilities....	\$ 750,363	\$ 876,904	\$ 905,049	\$944,093	\$1,113,339
Gross Earnings Public Utilities .....	\$3,617,045	\$3,621,944	\$3,726,297	\$3,912,246	\$4,076,796
St. Rly. Passengers..	11,321,146	12,069,396	13,151,974	13,904,716	14,024,017

## City Comptroller's Report

Edmonton, Alberta,  
April 9th, 1938.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st, 1937, and the Consolidated Balance Sheet as at the close of the same period.

The Cash account shows an overdraft of \$1,407,429.12, a decrease of \$420,646.33 below the previous year. It is not to be expected that this rate of decrease can be maintained in all future years, but a continuation of the policy of levying for full requirements will go far towards reducing this indebtedness progressively.

A Revenue surplus of \$5,745.31 is shown on the year's operations. This is in sharp contrast to the true deficit of \$1,136,616.09 for the year 1936. This result was made possible through the re-financing plan completed during the year.

The Reserves for Renewals set up by the various Utility departments amounted to \$679,377.76 as at December 31st, 1936. It will be readily seen that should any of these funds be used there would be a corresponding increase in the bank overdraft. I am, therefore, of the opinion that these funds, with the possible exception of those belonging to the Street Railway department, should be transferred to the reserve for uncollectible taxes, as it is useless to leave them where they are. I suggest this exception in the case of the Street Railway because its physical assets are in a poorer condition than those of the other utilities. I consider that this Utility should be allowed the use of all its renewal reserves amounting to \$68,999.80. I am pleased to note that provisions are being made by the City Commissioners and your Honourable Body whereby future reserves of this character will be set aside in cash. This precaution should be extended to include the reserves of the Street Railway mentioned above.

Expenditures on permanent improvements were made as follows:

### Charged to Revenue:

Housing Programme .....	\$39,890.76	
Artificial Ice Plant .....	40,728.28	
Sundry Small Local Improvements .....	8,436.62	
		\$ 89,055.66

### Charged to Capital Account:

Utility Extensions .....	\$399,793.74
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### Other Capital Works:

City Share—Paving .....	37,429.45	
Sewer Service .....	8,172.22	
Seaplane Base .....	770.61	
Minor Sewer Construction .....	15,354.54	
142nd Street Bridge .....	12,306.49	
No. 2 Hangar .....	3,547.61	
Bituminous Walks—Property Share .....	33,386.73	
Grading and Gravelling—Property Share .....	37,803.26	
		548,564.65
		\$ 637,620.31



If expenditures on General capital account must be made, then the precedent set here of charging the cost of certain permanent improvements to General Revenue is to be commended, and the principle should merit the approval of our citizens generally. Our debt structure is already too high, and every effort must be made to reduce it. Moreover the funds presently available for capital purposes are limited and should be used for the most essential projects only.

Now that the Budget is balanced care should be exercised by future councils to the end that the mill rate must not be reduced unless there is a corresponding decrease in expenditure, or an equivalent increase in revenue.

### UNEMPLOYMENT RELIEF

The cost to the City in 1937 for Unemployment Relief was \$542,405.40, or \$6.23 per capita. This is equal to approximately 10 mills on the taxes for extraordinary expenditures which should rightfully be borne by the Federal authorities. This figure includes \$59,448.76 for debenture charges upon the amount capitalized to 31st December, 1937. The history of relief costs to date is as under:

#### SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT RELIEF

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure by City
1930 .....	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66
1931 .....	611,337.91	397,978.87	213,359.04
1932 .....	1,030,824.31	665,425.29	365,399.02
1933 .....	1,040,958.18	661,823.10	379,135.08
1934 .....	1,096,332.14	635,228.89	461,103.25
1935 .....	1,098,053.31	582,500.00	515,553.31
1936 .....	1,226,096.95	679,500.00	546,596.95
1937 .....	1,136,686.64	653,730.00	482,956.64
Total .....	\$7,279,448.10	\$4,277,686.15	\$3,001,761.95

	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930 .....	Nil	\$ 37,658.66	\$ 37,658.66
1931 .....	\$ 200,000.00	13,359.04	213,359.04
1932 .....	250,000.00	115,399.02	365,399.02
1933 .....	250,000.00	129,135.08	379,135.08
1934 .....	250,000.00	211,103.25	461,103.25
1935 .....	250,000.00	265,553.31	515,553.31
1936 .....	Nil	546,596.95	546,596.95
1937 .....	Nil	482,956.64	482,956.64
Total .....	\$1,200,000.00	\$1,801,761.95	\$3,001,761.95

### DEBENTURE SALES

Under the provisions of the Re-financing Plan, the following Debentures were issued to the Sinking Fund Board during 1937:

By-law No.	Date	Purpose	Term Years	Interest	Par Value
851	June 1st, 1937	Power Plant .....	20	4½ %	\$220,000.00
852	June 1st, 1937	Power Plant .....	20	4½ %	195,000.00
853	April 1st, 1937	Telephone .....	20	4½ %	225,000.00
					\$640,000.00

The above plan made it possible for funds to be available for revenue producing departments to put their plants in a more efficient condition.

#### FUNDED DEBT

The Funded Debt of the City as at December 31st last was \$26,741,621.57. Investments in the hands of the Sinking Fund Board amounted to \$5,003,593.21, the Net Funded Debt being \$21,738,028.36.

	As at Dec. 31, 1937
General .....	\$15,123,015.75
Utilities .....	5,165,962.25
Local Improvements .....	1,449,050.35
	<u>\$21,738,028.36</u>

#### SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st last, was as under:

	1937
Edmonton Public School District No. 7 .....	\$2,664,404.97
R. C. Separate School District No. 7 .....	322,666.55
	<u>\$2,987,071.52</u>

#### TAX LEVY

The following are the comparative figures for the Tax Levies for 1936 and 1937 respectively:

General Taxes:	1936	1937
General Municipal Purposes .....	\$ 129,543.46	\$ 491,199.96
General Debenture Interest and Redemption .....	1,319,449.13	935,495.05
Schools .....	1,438,475.00	1,395,900.00
Libraries .....	50,000.00	54,520.22
	<u>\$2,937,467.59</u>	<u>\$2,877,115.23</u>
Special and Supplementary:		
Special Frontage (Including Local Improvements, Water and Other Charges) .....	\$ 426,758.11	\$ 427,040.63
Business Tax .....	265,462.61	264,287.56
Service Tax .....	30,000.00	30,000.00
Social Service Tax .....	97,072.24	95,748.38
	<u>\$ 819,292.96</u>	<u>\$ 817,076.57</u>
	<u>\$3,756,760.55</u>	<u>\$3,694,191.80</u>

The levy for General Municipal purposes for the year 1937 is in excess of the 1936 figure by the sum of \$361,656.50. The explanation is that the 1936 figure was grossly underlevied.

The Levy for Debenture Interest and Redemption for the year 1937 shows a decrease of \$383,954.08 below that of 1936. The difference would be much greater still if the full levy had been made in 1936, and the reduction is due to the Re-financing Plan.

#### TAX COLLECTIONS

The question arises as to just how long we will continue to collect more than 100% of our tax levy? If we could depend on this, and the percentage of collections remained as at present, we would be fairly sure that our overdraft would be met. It appears to me, however, that in addition some adequate sum should be included in the tax levy each year until our present cash situation is rectified.

The Collection of Current Taxes, including discount, was \$3,003,713.80, being 81.29% of the year's levy, as compared with 80.31% in the previous year. Arrears were also collected to the extent of \$784,893.40, or 21.24% of the 1937 levy, while the net sales of the Land Department contributed \$100,566.46, equal to a further 2.72%, making the total collections 105.25% of the levy. The following figures represent the levy, uncollected Current Taxes, and collections of Current Taxes and Arrears for the past sixteen years:

Year	Total Levy	Current Taxes Uncollected	Current Taxes Collected	Arrears Collected	Total Collections	Percentage to Levy
1922	\$3,366,180.44	\$670,402.87	\$2,695,777.57	\$760,432.58	\$3,456,210.15	102.67
1923	3,293,723.65	644,229.55	2,649,494.10	782,070.19	3,431,564.29	104.19
1924	3,291,882.80	571,686.28	2,720,196.52	744,087.78	3,464,284.30	105.24
1925	3,615,592.89	541,961.56	3,073,631.33	702,514.32	3,776,145.65	104.44
1926	3,474,013.00	487,428.17	2,986,584.83	701,436.69	3,688,021.52	106.16
1927	3,606,843.69	466,630.84	3,140,212.85	730,695.33	3,870,908.18	107.32
1928	3,681,617.24	432,478.82	3,249,138.42	1,001,973.04	4,251,111.46	115.47
1929	3,864,921.60	465,113.41	3,399,808.19	870,637.96	4,270,446.15	110.49
1930	4,074,539.42	615,381.12	3,459,158.30	564,713.91	4,023,872.21	98.76
1931	4,285,289.17	821,800.55	3,463,488.62	622,992.75	4,086,481.37	95.36
1932	4,423,989.06	1,033,423.50	3,390,565.56	643,304.50	4,033,870.06	91.18
1933	4,136,032.69	1,066,694.83	3,069,337.86	676,868.16	3,746,206.02	90.57
1934	4,409,733.73	1,225,215.68	3,184,518.05	785,261.09	3,969,779.14	90.02
1935	3,742,982.38	792,165.62	2,950,816.76	994,047.81	3,944,864.57	105.39
1936	3,756,760.55	739,511.77	3,017,248.78	874,527.10	3,891,775.88	103.59
1937	3,694,191.80	690,478.00	3,003,713.80	885,459.86	3,889,173.66	105.25

The collection of taxes in 1937 was maintained to a remarkable degree, especially that of arrears, which were greater by \$10,932.76 over the previous year.

#### TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31st, 1937, was \$2,006,319.17 as compared with \$2,076,959.83 in 1936, a decrease of \$70,640.66 within the year. During the past year \$116,966.50 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operations of the 1936 Caveat, while \$690,478.00 was added, due to non-collection of 1937 taxes, together with \$133,333.78 representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st last, was \$5,751,096.95 which, combined with the amount of \$2,006,319.17 above referred to makes a total of \$7,757,416.12 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$1,884,720.98, leaving a net figure of \$5,872,695.14.

During 1937 the Land Department effected net sales to the amount of \$124,823.06, which, owing to the conditions prevailing is highly gratifying. The amount at which these Lands and Improvements were held was \$147,178.70, leaving a net loss of \$22,355.64. The result of these sales was to re-instate Lands and Improvements to the assessed value of \$251,745.00 on the active Tax Rolls. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1936 Caveat was \$199,070.00. By these transactions, the assessment on the Tax Rolls was increased by \$52,675.00.

**GENERAL REVENUE AND EXPENDITURE**

The result of the operations for 1937 was a Net Surplus of \$5,745.31, as shown by the following summary :

<b>EXPENDITURE</b>		
<b>Estimated</b>		<b>Actual</b>
\$1,203,760.00	Departmental Expense .....	\$1,200,517.75
111,665.00	Miscellaneous .....	116,939.63
105,000.00	Interest and Exchange .....	106,408.66
132,130.00	Hospitals, Grants and Donations .....	133,249.47
565,802.00	Direct Relief .....	482,956.64
<b>\$2,118,357.00</b>		<b>\$2,040,072.15</b>
\$ 800,000.00	Debenture Interest and Redemption, General .....	\$ 935,495.00
136,000.00	Local Improvement Taxes on Forfeited Properties.....	140,023.50
1,233,600.00	Public School Board .....	1,233,600.00
162,300.00	Separate School Board .....	162,300.00
54,550.00	Library .....	54,550.22
45,000.00	Discount on Taxes .....	46,400.48
73,863.00	Contingencies .....	103,071.53
<b>\$4,623,670.00</b>		<b>\$4,715,512.95</b>

<b>REVENUE</b>		
\$ 291,338.00	Departmental Revenue .....	\$ 316,256.30
542,500.00	Surplus for Utility Departments .....	544,341.05
562,500.00	Taxes on Utilities .....	568,997.99
56,750.00	Miscellaneous .....	67,314.73
265,000.00	Business Tax .....	264,287.56
30,000.00	Service Tax .....	30,000.00
2,875,582.00	General Municipal Taxes .....	2,889,752.40
	Penalties .....	40,308.03
<b>\$4,623,670.00</b>		<b>\$4,721,258.26</b>

**UTILITY DEPARTMENTS**

Debenture Debt of the Utility Departments is now \$5,165,962.25, against an original capital indebtedness of \$15,429,754.69.

The result of the operations of the five Utility Departments for the year was a surplus of \$1,371,980.43, after providing for Operation, Maintenance and Debenture and Redemption charges; \$1,113,339.04 of this was transferred to General Revenue Account for the relief of taxation, and \$258,641.39 was placed to Reserve Account for improvements and extensions. The results to date of each Utility are as under :

	<b>Net Surplus and Taxes</b>
Electric Light .....	\$3,390,437.75
Power and Pumping Plant .....	3,759,169.51
Telephone .....	2,523,388.15
Waterworks .....	1,585,377.36
	<b>\$11,258,372.77</b>
<b>Less Street Railway Deficit .....</b>	<b>1,401,951.94</b>
<b>Net Surplus and Taxes .....</b>	<b>\$9,856,420.83</b>

As mentioned above, \$258,641.39 was placed to Reserve and \$194,958.62 was expended therefrom in improvements to the various plants during the year as shown on the following statement :

**RESERVES FOR RENEWALS**

Department	Dec. 31, 1936	Placed to Reserve During 1937	Expended During 1937	Balance as at Dec. 31, 1937
Electric Light .....	\$176,971.24	\$ 32,775.71	\$ 22,491.15	\$187,255.80
Power Plant .....	113,184.83	15,000.00	23,859.81	104,325.02
Street Railway .....	61,530.53	73,681.19	66,211.92	68,999.80
Telephone .....	195,827.34	38,863.00	3,791.75	230,898.59
Waterworks .....	131,863.82	98,321.49	78,603.99	151,581.32
	<u>\$679,377.76</u>	<u>\$258,641.39</u>	<u>\$194,958.62</u>	<u>\$743,060.53</u>

**GENERAL***Golf Links:*

The operation of the Golf Links resulted in a surplus of \$3,307.71, as against \$3,260.43 in 1936. The total Revenue was \$12,924.75 with expenses of \$9,617.04.

*Exhibition Grounds and Buildings:*

The cost of operation in 1937 was \$12,888.16, as compared with revenues of \$5,363.74, leaving a net cost of upkeep \$7,524.42.

The audit of the books and accounts of the under-mentioned institutions has been completed for the year, and reports made to the respective Boards.

The Edmonton School District No. 7.

The Edmonton R.C. Separate School District No. 7.

Edmonton Public Library Board.

Edmonton Exhibition Grounds and Buildings.  
(Capital Account)

Respectfully submitted,

A. A. CAMPBELL,

*City Comptroller and Auditor.*

## City Auditor's Report

Edmonton, Alberta,  
March 29th, 1938.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of the City for the year 1937 and have attached to the Consolidated Balance Sheet of the City the usual certificate.

### BALANCE SHEET—CAPITAL SECTION

The net debenture debt of the City—General, Special and Utility—has risen from \$20,798,992.92 to \$21,738,028.36, an increase of \$939,035.44 arising from:

New Debenture issues .....	\$ 640,000.00
Depletion of Sinking Funds caused by refunding to the City the amount of their capital expenditures as at January 31, 1937 .....	561,494.44
	<u>\$1,201,494.44</u>
Less Increase in Sinking Funds during January, 1937.....	\$ 54,316.48
Redemption of Debentures from Annuity Instalment of August, 1937 .....	208,142.52
	<u>262,459.00</u>
	<u>\$ 939,035.44</u>

It should be pointed out that the above increase of \$561,494.44 in debenture debt will be offset by a corresponding decrease in Floating Debt when the Sinking Fund Board pay over to the City the said sum.

### BALANCE SHEET—CURRENT SECTION

The following figures set forth the change in the Floating Debt of the City during the past year:

	As at Dec. 31, 1936	As at Dec. 31, 1937
Imperial Bank of Canada, Overdraft .....	\$ 651,900.70	\$ 63,932.52
Imperial Bank of Canada, Bills Payable .....	612,000.00	1,200,000.00
Bills Payable to the Province of Alberta .....	1,250,000.00	1,250,000.00
Other Bills Payable .....	564,174.75	20,400.00
Accounts Payable .....	433,592.31	540,017.64
	<u>\$3,511,667.76</u>	<u>\$3,074,350.16</u>

a reduction of \$437,317.60. This reduction is partially offset by the fact that the City has received during the year \$640,000.00 on account of new debenture issues but has expended only \$330,897.38, leaving a balance unexpended of \$309,102.62. A substantial reduction in the Floating Debt will be effected when the Sinking Fund Board pays over to the City (a) the sum of \$561,494.44 being the capital expenditures at January 31, 1937, and (b) the earnings of the Board during the eleven months to December 31, 1937, amounting to \$181,501.12.

**GENERAL REVENUE AND EXPENDITURE ACCOUNT**

The Revenue exceeded the estimates:

In Departments .....	\$ 24,918.50
In Contributions by Utilities .....	8,339.04
In Miscellaneous .....	50,872.76
In Assessment .....	6,118.36
	<hr/>
	\$90,248.66

The expenditure exceeded the estimates:

In Miscellaneous .....	\$ 5,274.63
In Grants .....	1,119.47
In Contingencies .....	29,208.55
In Interest and Exchange .....	1,408.66
In Debenture Interest and Redemption .....	133,579.65
	<hr/>
	\$170,590.96

While there was a saving:

In Departments .....	\$ 3,242.25
In Direct Relief .....	82,845.36
	<hr/>
	86,087.61
	<hr/>
	\$ 84,503.35

resulting in a surplus for the year of \$5,745.31.

**SINKING FUNDS**

The books recording the transactions with the Sinking Funds for the year were audited and found in order.

Operations on the old basis were carried on for the month of January, 1937, and a statement of the position of the fund as at 31st January, 1937, has been produced.

A statement of the position of the Fund as at December 31, 1937, has also been prepared showing the various changes which have taken place in the fund during the eleven months. The City of Edmonton bonds held by the Fund as at January 31, 1937, have been cancelled. A liability of the fund to the City for \$561,494.44 has been set up, this being the capital expenditures of the City as at 31st January, 1937, forming part of the City's Bank Overdraft. Advances have been made by the Fund to the City totalling \$840,000.00 on account of debentures. The sum of \$66,510.93 has been utilized to redeem City of Edmonton debentures falling due between the 31st January, 1937, and the date of final adoption of the plan for the refinancing of the Debenture Debt.

The Securities representing the various investments have been exhibited to us and found in order.

**GENERAL**

The audit of the various utilities and Departments of the City has been completed by the staff of the Comptroller's department with the exception of the audit of the Hospital, Assessor and Stores and Works Department.

The statements submitted herewith represent the position as shown by their audited financial statements and these statements are in agreement with the books of the City.

Respectfully submitted,

HENDERSON & KINNAIRD, C.A.,  
*Auditors.*

**CONSOLIDATED BALANCE SHEET****AS AT 31st****CAPITAL ASSETS**

<b>Lands, Buildings and Other Properties</b> .....	\$17,282,884.81	
<b>Less Reserve equal to Investment in Hands of</b>		
Sinking Fund Board .....	5,003,593.21	
		<u>\$12,279,291.60</u>

**Public Utilities:**

Electric Light .....	\$ 431,766.54	
Power Plant .....	965,019.39	
Street Railway .....	653,825.39	
Telephone .....	651,212.65	
Waterworks .....	2,155,035.66	
		<u>\$4,856,859.63</u>
<b>Local Improvements (Property Share)</b> .....		1,449,050.35
<b>Unexpended Debenture Funds</b> .....		546,811.31
<b>Accounts Receivable: University of Alberta</b> .....		77,500.00
		<u>\$19,209,512.89</u>

**CURRENT ASSETS**

Cash on Hand, Imprest .....	12,265.00
Cash in Bank, Coupon Account .....	141,415.58

**Tax Arrears as per Tax Rolls:**

General Taxes .....	\$1,913,144.04	
Business Taxes .....	93,175.13	
		<u>2,006,319.17</u>
Tax Sale Lands Forfeited to City.		
Less Reserve .....		3,866,375.97

**Accounts Receivable:**

Sundry Debtors, Less Bad Debt Reserve .....	\$210,355.87	
Provincial Government .....	52,910.00	
Sinking Fund Board .....	185,606.02	
Land Dept., Rents Receivable .....	26,267.73	
Land Dept., Agreements Receivable (Land Sales) .....	106,974.33	
Sinking Fund Board refund of Capital Expenditures.		
at January 31, 1937 .....	561,494.44	
		<u>1,143,618.39</u>
<b>Inventories of Stores and Loose Tools</b> .....		501,199.98
<b>Buildings and Equipment (Utilities)</b> .....		3,385,099.80
<b>Expenditures Pending Capitalization</b> .....		190,742.47

**Deferred Assets and Suspense:**

Insurance Suspense .....	\$ 11,826.02	
Net Deficit Account .....	682,024.18	
Sundries .....	14,611.77	
		<u>708,461.97</u>

\$31,165,001.22



**CONSOLIDATED BALANCE SHEET****DECEMBER, 1937****CAPITAL LIABILITIES**

Debenture Debt .....	\$26,741,621.57
Less Treated as Public Utility Debt .....	\$5,165,962.25
Less Treated as Local Improvement Debt .....	1,449,050.35
	<u>6,615,012.60</u>
	\$20,126,608.97
Less Investments in Hands of Sinking Fund Board .....	5,003,593.21
	<u>Net General Debt .....</u>
	\$15,123,015.76
Less Applicable to Tax Arrears .....	3,364,266.28
	<u>\$11,758,749.48</u>
<b>Public Utilities:</b>	
Electric Light .....	\$ 431,766.54
Power Plant .....	1,155,181.12
Street Railway .....	653,825.39
Telephone .....	770,153.54
Waterworks .....	2,155,035.66
	<u>\$5,165,962.25</u>
Local Improvements (Property Share) .....	1,449,050.35
Capital Surplus .....	835,750.81
	<u>\$19,209,512.89</u>

**CURRENT LIABILITIES**

Bank Overdraft, Imperial Bank of Canada .....	63,932.52
Portion of General Debenture Debt Applicable to Tax Arrears.....	3,364,266.28
<b>Accounts Payable:</b>	
Edmonton Public School Board .....	\$ 34,021.91
Sundry Creditors .....	345,312.22
Guarantee Deposits .....	160,683.51
	<u>540,017.64</u>
<b>Bills Payable:</b>	
Imperial Bank of Canada .....	1,200,000.00
Alberta Provincial Government .....	1,250,000.00
Crown Paving Co. ....	20,000.00
Miscellaneous .....	400.00
	<u>2,470,400.00</u>
Debentures and Coupons not Presented .....	141,415.58
Advance from Sinking Fund pending issue of Debentures.....	200,000.00
<b>Sundries:</b>	
Social Service Tax Arrears Contingent on Collections.....	\$ 90,507.39
Commutation of Taxes .....	4,182.74
Unclaimed Expenditure .....	422.97
Public School Board Suspense .....	13,693.40
Tax Payments in Advance .....	12,472.30
Outstanding Street Railway Tickets .....	4,000.00
Miscellaneous .....	6,439.92
Accrued Debenture Interest and Redemption .....	188,051.94
	<u>319,770.66</u>
Renewals Reserve .....	811,300.62
Building and Equipment Reserve (Utilities) .....	3,385,099.80
Sundry Reserves .....	112,473.92
Advance from Capital Account .....	546,811.31
	<u>\$31,165,001.22</u>

Edmonton, Alberta, March 31st, 1938.

We have audited the Books and Accounts of the City of Edmonton for the year 1937, and we certify that the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1937, according to the best of our information, the explanations given to us and as shown by the books.

HENDERSON & KINNAIRD, C.A.,  
Auditors.

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR TWELVE MONTHS**

		EXPENDITURE		
Approp'n	Departments:		Actual	
\$ 26,733.00	Assessor .....		\$ 26,798.72	
1,500.00	Auditors .....		1,500.00	
9,692.00	Building Inspector .....		10,181.07	
25,101.00	Children's Shelter .....		27,979.40	
5,535.00	City Clerk .....		5,759.76	
16,552.00	City Hall Maintenance .....		16,362.16	
129,750.00	Civic Relief .....		104,876.93	
8,125.00	Commissioners .....		8,829.02	
8,482.00	Comptroller .....		8,893.69	
390,306.00	Engineer .....		399,580.96	
13,700.00	Exhibition Grounds and Borden Park .....		12,888.16	
5,000.00	Engineer's Damage Claims .....		5,491.78	
207,788.00	Fire .....		207,218.31	
46,500.00	Fire, Water for Hydrants .....		46,106.25	
38,684.00	Health .....		38,195.89	
14,182.00	Land .....		14,928.76	
8,071.00	Legal .....		8,884.61	
6,959.00	License .....		7,010.78	
8,229.00	Markets .....		8,529.06	
168,865.00	Police and Pound .....		170,392.58	
50,000.00	Street Lighting .....		50,794.85	
7,012.00	Treasurer .....		6,426.20	
2,000.00	Sundry Administration Expenses .....		6,277.92	
5,000.00	Aldermen's Remuneration .....		4,956.05	
	Employment Bureau .....		1,654.84	
<hr/>				
\$1,263,760.00			\$1,200,517.75	
<b>Miscellaneous:</b>				
500.00	Charter Amendments .....	\$ 369.28		
1,450.00	Civic Census .....	1,608.69		
3,050.00	Comfort Station .....	3,305.07		
450.00	Council Expense .....	389.60		
1,500.00	Delegates' Expenses .....	870.10		
1,000.00	Deputy Mayor's Allowance as Commissioner .....	675.75		
3,600.00	Election Expenses .....	3,671.10		
1,000.00	Entertainments and Receptions .....	1,702.23		
3,150.00	Group Life Insurance .....	3,716.65		
1,000.00	Legal Miscellaneous .....	792.85		
5,500.00	Mental Defectives .....	5,137.35		
1,250.00	Messenger's Salary and Transportation .....	1,297.82		
25,000.00	Old Age Pensions .....	22,635.35		
3,400.00	Operation Mayor's Car, Including Depreciation .....	3,241.55		
2,000.00	Pension Fund .....	2,000.00		
900.00	Printing Annual Report .....	860.20		
6,300.00	Protection Railway Crossings .....	6,934.52		
1,250.00	Special Advertising .....	1,286.97		
1,250.00	Switchboard Operation .....	1,320.62		
1,400.00	Tax Adjustments and Cancellations .....	275.11		
8,800.00	Taxes on City Properties .....	8,381.07		
5,125.00	Voters' Lists .....	5,300.11		
26,000.00	Widowed Mothers' Allowances .....	26,271.91		
240.00	Clare Claim .....	240.00		
200.00	Fees: Municipalities Union .....	200.00		
100.00	Opening and Closing of Lanes .....	965.45		
50.00	Industrial Committee .....	72.41		
100.00	Town Planning .....	140.15		
	Miscellaneous, Construction .....	8,436.62		
6,100.00	Miscellaneous .....	4,841.10		
<hr/>				
\$ 111,665.00			116,939.63	
\$1,315,425.00	Carried Forward.....		\$1,317,457.38	

**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDED DECEMBER 31st, 1937**

<b>Estimated</b>		<b>REVENUE</b>		<b>Actual</b>
	<b>Departments:</b>			
\$	200.00	Assessor .....	\$	116.45
	4,300.00	Building Inspector .....		6,005.93
	85,000.00	Engineer .....		93,061.30
	2,000.00	Exhibition Grounds and Borden Park .....		5,363.74
	738.00	Fire .....		732.35
	650.00	Health .....		595.50
	117,500.00	Land. Net .....		123,472.43
	62,000.00	License .....		63,607.74
	14,300.00	Markets .....		13,134.89
	4,650.00	Police and Pound .....		10,166.17
<hr/>				
\$	291,338.00			\$ 316,256.50
	<b>Miscellaneous:</b>			
\$	7,750.00	Civic Block Rents .....	\$	7,725.00
	1,000.00	Sundries .....		10,681.60
	48,000.00	Gas Franchise .....		48,908.13
		Penalties on Tax Arrears .....		40,308.03
		<b>Contribution by Utility Depts.:</b>		
		<b>Surplus:</b>		
		Electric Light .....	\$125,364.94	
		Power Plant .....	266,167.60	
		Telephone .....	170,576.08	
		Waterworks .....	12,759.73	
			\$574,868.35	
		<b>Less Street Railway Deficit .....</b>	<b>30,527.30</b>	
<hr/>				
\$	542,500.00			544,341.05
	<b>Taxes:</b>			
		Electric Light .....	\$138,320.92	
		Power Plant .....	143,799.89	
		Street Railway .....	52,842.14	
		Telephone .....	117,394.59	
		Waterworks .....	116,640.45	
	562,500.00			568,997.99
<hr/>				
\$1,161,750.00				\$1,220,961.80
<hr/>				
\$1,453,088.00		Carried Forward.....		\$1,537,218.30
<hr/>				

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR TWELVE MONTHS**

<b>Approp'n</b>		<b>EXPENDITURES</b>	<b>Actual</b>
\$1,315,425.00		Brought Forward .....	\$1,317,457.38
	<b>Grants:</b>		
\$ 90,000.00	Edmonton Hospital Board .....		\$ 90,000.00
200.00	Baby Creech .....	200.00	
125.00	Bethany Lodge .....	125.00	
900.00	Beulah Home .....	900.00	
350.00	Can. National Institute for Blind .....	350.00	
125.00	Catholic Women's Hostel .....	125.00	
200.00	Catholic Women's League .....	200.00	
500.00	Children's Aid Society .....	500.00	
1,500.00	Community League Rinks .....	2,884.14	
500.00	Edmonton Museum of Arts .....	500.00	
8,650.00	General Hospital .....	8,650.00	
60.00	Horticultural Society .....	60.00	
300.00	Humane Society .....	300.00	
1,000.00	Miscellaneous .....	1,104.64	
6,950.00	Misericordia Hospital .....	6,950.00	
200.00	Ruthenian Home and School .....	133.32	
200.00	St. Catherine's Hostel .....	200.00	
120.00	St. John's Ambulance .....	120.00	
75.00	St. Josephat's (Ruth. Convent) .....	75.00	
125.00	St. Joseph's Hospital .....	125.00	
200.00	St. Mary's Home for Boys .....	200.00	
200.00	Salvation Army .....	200.00	
400.00	Sisters of Our Lady of Charity .....	400.00	
100.00	South Side Camp Grounds .....	100.00	
100.00	South Side Sports .....		
1,000.00	Transportation Disabled Soldiers .....	1,006.00	
3,000.00	University Hospital Clinic .....	3,000.00	
12,500.00	University Hospital .....	12,291.37	
900.00	Victorian Order of Nurses .....	900.00	
400.00	Y. M. C. A. .....	400.00	
400.00	Y. W. C. A. .....	400.00	
200.00	Alberta Protestant Home .....	200.00	
100.00	Community Service Mission .....	100.00	
250.00	Chamber of Mines .....	250.00	
300.00	Canadian Legion .....	300.00	
		43,249.47	
\$ 132,130.00		\$ 133,249.47	
\$1,447,555.00		\$1,450,706.85	
	<b>Contingencies:</b>		
	Housing Plan .....	\$ 39,890.76	
	Artificial Ice Plant .....	40,728.28	
	Work for Wages Programme .....	22,452.51	
\$ 73,863.00		103,071.55	
	<b>Interest and Exchange:</b>		
	Interest on Bank Overdraft .....	\$106,102.18	
	Exchange and Commission on Coupons .....	11,464.08	
	Excise Stamps .....	1,700.00	
		\$119,266.26	
	<b>Less:</b>		
	Interest on Tax Sale Agreements...\$3,070.94		
	Interest on School Board Notes..... 5,968.53		
	Sundries Net .....	3,818.13	
		12,857.60	
105,000.00			106,408.66
565,802.00	<b>Direct Relief</b> .....		482,956.64
	<b>Debenture Interest and Redemption</b>		
800,000.00	General .....	\$935,495.05	
253,345.00	Special .....	251,429.60	
		1,186,924.65	
	Surplus .....	\$3,330,068.35	
		5,745.31	
\$3,245,565.00		\$3,335,813.66	

**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDED DECEMBER 31st, 1937**

<b>REVENUE</b>		
<b>Estimated</b>		<b>Actual</b>
\$1,453,088.00	Brought Forward .....	\$1,537,218.30
<b>Assessment:</b>		
2,873,402.00	Municipal and School Taxes .....	\$2,874,936.03
253,345.00	Special Frontage Taxes .....	264,066.77
146,864.00	Water Frontage and Arrears .....	146,864.23
7,204.00	Boulevard Maintenance .....	7,204.63
8,905.00	Sanitary Tax .....	8,905.00
2,179.00	Prism Light and Coal Shutes .....	2,179.20
95,748.00	Social Service Tax .....	95,748.38
265,000.00	Business Tax .....	264,287.56
30,000.00	Service Tax .....	30,000.00
<u>\$3,862,649.00</u>		<u>\$3,694,191.80</u>
<b>Less:</b>		
\$1,233,600.00	Public School .....	\$1,233,600.00
162,300.00	Separate School .....	162,300.00
54,550.00	Public Library .....	54,550.22
146,864.00	Water Frontage .....	146,864.23
7,204.00	Boulevard Maintenance .....	7,204.63
8,905.00	Sanitary Tax .....	8,905.00
95,748.00	Social Service Tax .....	95,748.38
45,000.00	Discount on Taxes .....	46,400.48
136,000.00	Frontage Taxes on Forfeited Properties .....	140,023.50
<u>\$1,890,172.00</u>		<u>\$1,895,596.44</u>
\$1,792,477.00		\$1,798,595.36
<hr/>		
<u>\$3,245,565.00</u>		<u>\$3,335,813.66</u>

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1937

Estimated		EXPENDITURE	Actual
\$	26,733.00	Assessor .....	\$ 26,798.72
	1,500.00	Auditors .....	1,500.00
	9,692.00	Building Inspector .....	10,181.07
	25,101.00	Children's Shelter (Incl. Probation) .....	27,979.40
	5,535.00	City Clerk .....	5,759.76
	16,552.00	City Hall Maintenance .....	16,362.16
	129,750.00	Civic Relief .....	104,876.93
	8,125.00	Commissioners .....	8,829.02
	8,482.00	Comptroller .....	8,893.69
	390,300.00	Engineer .....	399,580.96
	13,700.00	Exhibition Grounds and Borden Park .....	12,888.16
	5,000.00	Engineer's Damage Claims .....	5,491.78
	207,788.00	Fire .....	207,218.31
	46,500.00	Fire, Water for Hydrants .....	46,106.25
	38,684.00	Health .....	38,195.89
	14,182.00	Land .....	14,928.76
	8,071.00	Legal .....	8,884.61
	6,959.00	License .....	7,010.78
	8,229.00	Markets .....	8,529.06
	168,865.00	Police and Pound .....	170,392.58
	50,000.00	Street Lighting .....	50,794.85
	7,012.00	Treasurer .....	6,426.20
	2,000.00	Sundry Administration Expenses .....	6,277.92
	5,000.00	Aldermen's Remuneration .....	4,956.05
		Employment Bureau .....	1,654.84
<hr/>			<hr/>
	\$1,203,760.00		\$1,200,517.75
<hr/>			<hr/>
\$	565,802.00	Unemployed Relief (net) .....	\$ 482,956.64
	111,665.00	Miscellaneous .....	116,939.63
	42,130.00	Hospitals, Grants and Donations .....	43,249.47
	90,000.00	Hospital Board .....	90,000.00
<hr/>			<hr/>
\$	809,597.00		\$ 733,145.74
<hr/>			<hr/>
	105,000.00	Interest and Exchange .....	106,408.66
	800,000.00	Debenture Interest and Redemption, General .....	935,495.05
	136,000.00	Local Imp. Taxes on Forfeited Property .....	140,023.50
	1,233,600.00	Public School Board .....	1,233,600.00
	162,300.00	Separate School Board .....	162,300.00
	54,550.00	Library Board .....	54,550.22
	45,000.00	Discount on Taxes .....	46,400.48
	73,863.00	Contingencies .....	103,071.55
<hr/>			<hr/>
	\$2,610,313.00		\$2,781,849.46
		Surplus, 1937 .....	5,745.31
<hr/>			<hr/>
	\$4,623,670.00		\$4,721,258.26

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1937

REVENUE		
Estimated		Actual
\$ 200.00	Assessor .....	\$ 116.45
4,300.00	Building Inspector .....	6,005.93
85,000.00	Engineer .....	93,061.30
2,000.00	Exhibition Grounds and Borden Park .....	5,363.74
738.00	Fire .....	732.55
650.00	Health .....	595.50
117,500.00	Land, net .....	122,472.43
62,000.00	License .....	63,607.74
14,300.00	Markets .....	13,134.89
4,650.00	Police and Pound .....	10,166.17
<u>\$ 291,338.00</u>		<u>\$ 316,256.50</u>

MISCELLANEOUS		
\$ 48,000.00	Gas Franchise .....	48,908.13
7,750.00	Civic Block Rents .....	7,725.00
1,000.00	Sundries .....	10,681.60
542,500.00	Utility Depts. (Surplus) .....	544,341.05
562,500.00	Utility Depts. (Taxes ) .....	568,997.99
265,000.00	Business Taxes .....	264,287.56
30,000.00	Provincial Contribution in lieu of Service Tax .....	30,000.00
.....	Penalties .....	40,308.03
<u>\$1,456,750.00</u>		<u>\$1,515,249.36</u>

\$2,875,582.00	General Municipal and Miscellaneous Taxes .....	\$2,889,752.40
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\$4,623,670.00
\$4,721,258.26

**ANALYSIS OF EXPENDITURES WITH PERCENTAGES**

	1929	1936	1937	%
<b>General Administration</b> .....	\$ 185,903.44	\$ 167,168.60	\$ 179,807.64	3.813
<b>Protection of Persons and Property:</b>				
Police and Pound .....	167,919.01	161,799.14	170,392.58	3.613
Fire .....	229,163.54	204,289.67	207,218.31	4.394
Water for Hydrants .....	42,322.50	46,113.75	46,106.25	.978
Street Lighting .....	81,236.38	49,726.75	50,794.85	1.077
Traffic Signs .....		2,299.17	3,199.63	.068
	\$ 520,641.43	\$ 464,228.48	\$ 477,711.62	10.130
<b>Education:</b>				
Public School .....	\$1,258,000.00	\$1,275,000.00	\$1,233,600.00	26.160
Separate School .....	151,200.00	163,475.00	162,300.00	3.442
	\$1,409,200.00	\$1,438,475.00	\$1,395,900.00	29.602
<b>Health and Sanitation:</b>				
Health .....	\$ 35,855.04	\$ 35,893.96	\$ 38,195.89	.810
Sewers .....	44,041.69	56,521.41	44,169.57	.937
Scavenging .....	88,212.04	93,305.60	99,422.95	2.108
Incinerator .....	3,565.11	4,271.73	3,793.45	.081
	\$ 171,673.88	\$ 189,992.70	\$ 185,581.86	3.936
<b>Social Service and Welfare:</b> (Not Including Direct Relief)				
Library .....	\$ 48,671.00	\$ 50,000.00	\$ 54,550.22	1.157
Children's Aid .....	18,080.40	24,909.11	27,979.40	.593
Civic Relief .....	50,822.87	117,730.35	104,876.93	2.224
Grants .....	45,245.40	39,324.16	43,249.47	.917
Royal Alexandra Hospital .....	65,000.00	85,867.34	90,000.00	1.909
Mental Defectives .....	3,169.80	5,480.72	5,137.35	.109
T. B. Patients .....	10,231.43	7,076.21		
Old Age Pensions .....		21,882.61	22,635.35	.480
Mother's Allowance .....	45,321.75	36,544.08	26,271.91	.557
	\$ 286,542.65	\$ 388,814.58	\$ 374,700.63	7.946
<b>Highways and Streets</b> .....	\$ 133,432.01	\$ 115,455.42	\$ 116,247.46	2.465
<b>Parks and Recreations</b> .....	82,059.88	78,795.81	98,944.65	2.098
<b>Unclassified:</b>				
Miscellaneous .....	\$ 115,107.74	\$ 65,225.69	\$ 72,263.21	1.532
Direct Relief .....	1,302.77	546,596.95	482,956.64	10.242
Interest and Exchange .....		107,258.76	106,408.66	2.257
Discount on Taxes .....	57,907.59	46,801.72	46,400.48	.984
Contingencies .....			103,071.55	2.186
	\$ 174,318.10	\$ 765,883.12	\$ 811,100.54	17.201
<b>Frontage Taxes on Forfeited Properties</b> .....	145,509.74	136,003.61	140,023.50	2.970
<b>Total for General Purposes</b> .....	\$3,109,281.13	\$3,744,817.32	\$3,780,017.90	80.161
<b>Debenture Interest and Redemption, General</b> .....	1,143,368.77	1,569,449.13	935,495.05	19.839
<b>Deficit</b> .....		129,799.00		
	\$4,252,649.90	\$5,444,065.45	\$4,715,512.95	100
<b>Surplus</b> .....	1,588.72		5,745.31	
<b>Less Sinking Funds Capitalized</b> .....		250,000.00		
	\$4,254,238.62	\$5,194,065.45	\$4,721,258.26	



## ANALYSIS OF REVENUE WITH PERCENTAGES

	1929	1936	1937	%
<b>Real Property:</b>				
Land and Buildings .....	\$2,907,404.26	\$2,936,444.53	\$2,889,752.40	61.206
<b>Other Taxes:</b>				
Service Tax .....	61,105.14	30,000.00	30,000.00	.634
Business Tax .....	298,485.67	265,462.61	264,287.56	5.596
Licenses .....	64,781.20	64,731.96	63,607.74	1.347
Utilities .....	502,858.88	944,093.02	1,113,339.04	23.588
Miscellaneous .....	135,651.71	52,075.86	58,714.63	1.243
Gas Franchise .....	34,615.18	47,946.18	48,908.13	1.035
Departments .....	249,336.58	223,483.00	252,648.76	5.351
	<u>\$4,254,238.62</u>	<u>\$4,572,860.36</u>	<u>\$4,721,258.26</u>	<u>100%</u>
Deficit .....		621,205.09		
	<u>\$4,254,238.62</u>	<u>\$5,194,065.45</u>	<u>\$4,721,258.26</u>	

## SUMMARY OF CURRENT EXPENDITURES

	1929	1936	1937	%
General Administration .....	\$ 185,903.44	\$ 167,168.60	\$ 179,807.64	3.813
Protection of Persons and Property..	520,641.43	464,228.48	477,711.62	10.130
Education .....	1,409,200.00	1,438,475.00	1,395,900.00	29.602
Health and Sanitation .....	171,673.88	189,992.70	185,581.86	3.936
Social Service and Welfare (Not including Direct Relief)....	286,542.64	388,814.58	374,700.63	7.946
Highways and Streets .....	133,432.01	115,455.42	116,247.46	2.465
Parks and Recreation .....	82,059.88	78,795.81	98,944.65	2.098
Unclassified .....	174,318.10	765,883.12	811,100.54	17.201
Frontage Taxes on Forfeited Properties .....	145,509.74	136,003.61	140,023.50	2.970
Total for General Purposes.....	\$3,109,281.13	\$3,744,817.32	\$3,780,017.90	80.161
Debtenture Interest and Redemption, General .....	1,143,368.77	\$1,569,449.13*	\$ 935,459.05	19.859
Deficit, 1935 .....		129,799.00		
	<u>\$4,252,649.90</u>	<u>\$5,444,065.45</u>	<u>\$4,715,512.95</u>	<u>100%</u>
Surplus .....	1,588.72	250,000.00*	5,745.31	
	<u>\$4,254,238.62</u>	<u>\$5,194,065.45</u>	<u>\$4,721,258.26</u>	

\*—Less Sinking Funds Capitalized.

SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT  
RELIEF

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure By City	%
1930 .....	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66	96.167
1931 .....	611,337.91	397,978.87	213,359.04	39.987
1932 .....	1,030,824.31	665,425.29	365,399.02	35.447
1933 .....	1,040,958.18	661,823.10	379,135.08	36.421
1934 .....	1,096,332.14	635,228.89	461,103.25	42.059
1935 .....	1,098,053.31	582,500.00	515,553.31	46.951
1936 .....	1,226,096.95	679,500.00	546,596.95	44.580
1937 .....	1,136,686.64	653,730.00	482,956.64	42.488
	<u>\$7,279,448.10</u>	<u>\$4,277,686.15</u>	<u>\$3,001,761.95</u>	

Year	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930 .....	Nil	\$ 37,658.66	\$ 37,658.66
1931 .....	\$ 200,000.00	13,359.04	213,359.04
1932 .....	250,000.00	115,399.02	365,399.02
1933 .....	250,000.00	129,135.08	379,135.08
1934 .....	250,000.00	211,103.25	461,103.25
1935 .....	250,000.00	265,553.31	515,553.31
1936 .....	Nil	546,596.95	546,596.95
1937 .....	Nil	482,956.64	482,956.64
	<u>\$1,200,000.00</u>	<u>\$1,801,761.95</u>	<u>\$3,001,761.95</u>

## ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL			
			Municipal	Debtentures	Public		Public	School		Separate
					Levied by School District	Levied by School District		Public	School	
1892	\$ 673,694.00	\$ 6,200.07	8.00 Mills	1.33 Mills	2.50 Mills	5.00 Mills	8.00 Mills	11.33	11.33	..
1893	964,005.00	13,877.72	7.50 ..	2.05 ..	4.00 ..	5.20 ..	11.50	16.05	..	..
1894	988,950.00	18,982.73	10.00 ..	2.05 ..	4.00 ..	5.20 ..	12.83	12.83	..	..
1895	1,131,780.00	18,034.72	6.00 ..	2.33 ..	6.00 ..	5.33 ..	14.30	14.30	..	..
1896	914,761.00	14,582.27	5.01 ..	3.29 ..	7.00 ..	7.00 ..	15.85	15.85	..	..
1897	768,630.00	15,913.74	3.00 ..	3.55 ..	4.05 ..	7.00 ..	17.00	17.00	..	..
1898	1,030,858.00	20,696.27	9.40 ..	3.33 ..	5.60 ..	7.70 ..	15.50	15.50	..	..
1899	1,188,249.00	21,588.84	6.60 ..	3.33 ..	5.25 ..	10.75 ..	19.50	19.50	..	..
1900	1,244,751.00	28,216.19	9.00 ..	4.30 ..	7.50 ..	8.50 ..	21.50	21.50	..	..
1901	1,395,912.00	33,389.11	9.50 ..	4.00 ..	7.50 ..	8.50 ..	19.50	19.50	..	..
1902	1,724,420.00	37,252.58	8.00 ..	2.00 ..	6.50 ..	5.00 ..	16.50	16.50	..	..
1903	3,208,100.00	54,854.70	8.00 ..	2.25 ..	4.00 ..	4.00 ..	17.00	17.00	..	..
1904	3,959,648.00	75,695.52	8.25 ..	2.00 ..	4.00 ..	4.00 ..	16.00	16.00	..	..
1905	6,620,985.00	115,637.90	10.00 ..	2.75 ..	2.50 ..	2.50 ..	10.50	10.50	..	..
1906	17,046,798.00	192,548.89	7.25 ..	2.50 ..	2.83 ..	2.83 ..	13.33	13.33	..	..
1907	21,985,700.00	328,442.39	8.00 ..	4.60 ..	3.70 ..	3.79 ..	14.50	14.50	..	..
1908	22,535,210.00	375,377.03	6.20 ..	4.08 ..	3.44 ..	3.44 ..	17.50	17.50	..	..
1909	25,584,990.00	482,506.37	9.98 ..	4.08 ..	4.20 ..	4.20 ..	17.00	17.00	..	..
1910	30,105,110.00	563,494.88	8.90 ..	3.90 ..	3.20 ..	3.20 ..	13.70	13.70	..	..
1911	46,494,740.00	886,371.84	6.90 ..	3.60 ..	3.20 ..	3.20 ..	12.00	12.00	..	..
1912	123,473,070.00	1,550,205.96	6.74 ..	3.06 ..	3.20 ..	3.20 ..	16.00	16.00	..	..
1913	185,539,110.00	3,471,444.59	9.05 ..	3.75 ..	4.28 ..	4.28 ..	17.50	17.50	..	..
1914	191,283,370.00	3,769,970.36	8.05 ..	2.17 ..	4.80 ..	4.80 ..	16.75	16.75	..	..
1915	171,371,875.00	3,588,662.33	6.57 ..	2.98 ..	7.75 ..	7.75 ..	21.00	21.00	..	..
1916	132,674,660.00	3,288,613.93	7.70 ..	6.55 ..	8.95 ..	8.95 ..	26.50	26.50	..	..
1917	192,607,590.00	3,455,971.76	9.22 ..	9.70 ..	8.95 ..	8.95 ..	36.00	36.00	..	..
1918	70,667,530.00	3,655,783.47	13.42 ..	17.75 ..	11.85 ..	11.85 ..	35.30	35.30	..	..
1919	70,192,550.00	3,611,280.61	17.35 ..	17.75 ..	11.25 ..	11.25 ..	45.00	45.00	..	..
1920	80,213,985.00	4,447,260.61	19.76 ..	11.52 ..	12.62 ..	12.62 ..	38.80	38.80	..	..
1921	69,928,800.00	4,033,592.16	19.40 ..	13.15 ..	16.62 ..	16.62 ..	39.70	39.70	..	..
1922	61,935,100.00	3,266,190.44	16.40 ..	13.15 ..	18.82 ..	18.82 ..	40.00	40.00	..	..
1923	61,935,100.00	3,293,793.65	16.35 ..	10.40 ..	19.93 ..	19.93 ..	40.00	40.00	..	..
1924	61,065,575.00	3,291,882.80	17.65 ..	11.78 ..	21.57 ..	21.57 ..	41.00	41.00	..	..
1925	59,820,245.00	3,644,036.86	11.77 ..	12.46 ..	21.77 ..	21.77 ..	46.00	46.00	..	..
1926	58,827,450.00	3,474,013.00	5.05 ..	18.30 ..	21.00 ..	21.00 ..	44.35	44.35	..	..
1927	59,183,865.00	3,866,843.69	4.50 ..	19.50 ..	22.00 ..	22.00 ..	46.00	46.00	..	..
1928	59,739,970.00	3,881,617.24	5.13 ..	19.17 ..	22.70 ..	22.70 ..	47.00	47.00	..	..
1929	63,176,880.00	3,864,921.60	5.24 ..	18.48 ..	22.60 ..	22.60 ..	46.50	46.50	..	..
1930	65,687,070.00	4,074,539.42	7.73 ..	16.97 ..	22.80 ..	22.80 ..	49.50	49.50	..	..
1931	66,496,485.00	4,285,289.17	4.24 ..	22.70 ..	22.56 ..	22.56 ..	52.00	52.00	..	..
1932	66,099,395.00	4,423,989.06	5.41 ..	23.79 ..	22.80 ..	22.80 ..	52.00	52.00	..	..
1933	65,756,720.00	4,136,032.69	2.81 ..	29.82 ..	25.60 ..	25.60 ..	50.00	50.00	..	..
1934	56,475,850.00	4,409,733.73	8.72 ..	30.03 ..	25.25 ..	25.25 ..	64.00	64.00	..	..
1935	54,613,530.00	3,742,982.38	1.64 ..	27.26 ..	27.00 ..	27.00 ..	55.00	55.00	..	..
1936	54,063,020.00	3,756,760.55	5.34 ..	22.66 ..	26.10 ..	26.10 ..	55.00	55.00	..	..
1937	53,948,165.00	3,694,191.80	12.75 ..	15.00 ..	26.25 ..	26.25 ..	54.00	54.00	..	..

THOMAS WALKER, Assessor and Collector.



The Edmonton Municipal Golf Course



**LAND DEPARTMENT****PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE****PROPERTIES DURING 1937****By Gross Sales and Exchanges:**

Land .....	\$ 126,740.49
Buildings .....	2,927.00
Exchange Property .....	1,332.00

**\$ 130,999.49****Less Commissions on Sales:**

Agents' Sales .....	\$ 857.45
Departmental Sales .....	4,875.68
Social Service Tax .....	443.30
	<u>6,176.43</u>

**\$ 124,823.06****To Cost of Tax Lands Sold:**

1. Tax Arrears and Penalties .....	\$141,791.98
2. Amount Allowed on Exchanged Lands .....	2,090.00
3. Tax Sale, Costs, etc.:	
Legal Cost on Property Sold .....	1,551.25
Dept'l Charges on Redemption .....	1,745.47
Gross Cost of Property Sold .....	<u>\$147,178.70</u>
Loss on Property Sales Transferred to Reserve for Uncollectible Taxes .....	22,355.64
	<u>\$147,178.70</u>
	<u>\$147,178.70</u>

**SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1937****EXPENDITURE****Rented Buildings:**

Insurance .....	\$ 445.00
Maintenance .....	4,219.52
	<u>\$ 4,664.52</u>

**Tax Sale Buildings:**

Insurance .....	\$ 5,907.00
Maintenance .....	25,998.59
	<u>31,905.59</u>

Balance to General Revenue Account .....	\$ 36,570.11
	<u>123,472.43</u>

**\$ 160,042.54****REVENUE**

Rented Buildings .....	\$ 13,521.72
Tax Sale Buildings .....	131,946.57

**Commissions:**

Land Sales .....	6,621.15
Rents Collected .....	7,656.23
Sundries .....	296.87
	<u>\$160,042.54</u>

**DEPARTMENTAL ADMINISTRATION COSTS FOR THE YEAR 1937****EXPENDITURE****Departmental:**

Salaries .....	\$ 12,771.61
Gratuities .....	300.42
Printing, etc. ....	946.00
Transportation .....	567.39
Telephone .....	137.36
Advertising .....	205.98
	<u>\$ 14,928.76</u>

**STATEMENT OF ASSESSMENT AND TAXATION, 1937**

Total Assessment .....	\$68,529,325.00	
Exemptions .....	14,581,160.00	
Net Assessment .....	53,948,165.00	
Net Assessment for Municipal Purposes .....	53,948,165.00	
School Assessment, Public .....	47,670,530.00	
School Assessment, Separate .....	6,268,695.00	
<b>Tax Rate .....</b>	<b>54 Mills</b>	
<b>(a) Tax Arrears from 1936:</b>		
Dec. 31st, 1936, Tax Arrears Outstanding as per Tax Rolls.....	2,076,959.83	
Against Lands Forfeited to City .....	5,780,667.92	
<b>(b) Arrears per Tax Rolls as Above .....</b>	<b>\$2,076,959.83</b>	
Add Interest Penalties Accruing.....	133,333.78	
Reinstatement Tax Sale Lands .....	6,743.72	
Sundry Transfers in Rolls .....	11,972.64	
	<u>\$2,229,009.97</u>	
<b>Less Taxes and Penalties Transferred to</b>		
Lands Forfeited to City .....	\$116,966.50	
Cancellations and Accounts		
Written Off .....	11,308.90	
	<u>128,275.40</u>	
		2,100,734.57
<b>(c) Tax Levy 1937:</b>		
Municipal and School Taxes .....	\$2,874,936.03	
Special Frontage Taxes .....	264,066.77	
Water Frontage and Arrears .....	146,864.23	
Boulevard Maintenance .....	7,204.63	
Sanitary Tax .....	8,905.00	
Prism Lights and Coal Chutes .....	2,179.20	
Social Service Tax .....	95,748.38	
Business Tax .....	264,287.56	
Service Tax .....	30,000.00	
	<u>3,694,191.80</u>	
		\$5,794,926.37
<b>Less Collections:</b>		
Arrears of Taxes .....	\$ 784,893.40	
Current Taxes .....	\$2,957,313.32	
Add Discount .....	46,400.48	
	<u>\$3,003,713.80</u>	
		3,788,607.20
Arrears December 31st, 1937, as per Tax Rolls .....		<u>\$2,006,319.17</u>
<b>(d) Lands Forfeited to City:</b>		
Lands forfeited as at December 31st, 1936.....	\$5,780,667.92	
Less Sales per Land Dept. (Net).....	\$141,791.98	
Transferred to Tax Rolls .....	6,820.21	
	<u>148,612.19</u>	
		\$5,632,055.73
<b>Add Taxes and Penalties Transferred</b>		
from Tax Rolls .....	\$116,966.50	
Sundry Adjustments .....	2,074.72	
	<u>119,041.22</u>	
		<u>\$5,751,096.95</u>

**STATEMENT OF ASSESSMENT AND TAXATION, 1937***(Continued)***(e) Analysis of Collections:****Arrears:**

General Taxes .....	\$ 746,445.47	
Business Taxes .....	38,447.93	
	<u>\$ 784,893.40</u>	
Sales and Redemptions against Lands Forfeited to City .....	100,566.46	
		<u>\$ 885,459.86</u>

**Current:**

General Taxes .....	\$2,713,570.68	
Business Taxes .....	213,742.64	
Service Taxes .....	30,000.00	
	<u>\$2,957,313.32</u>	
Add Discount .....	46,400.48	
		<u>\$3,003,713.80</u>
<b>Total Collections</b> .....		<u>\$3,889,173.66</u>

**(f) Analysis of Tax Arrears Outstanding December 31st, 1937:**

General Taxes .....	\$1,913,144.04	
Business Taxes .....	93,175.13	
	<u>\$2,006,319.17</u>	
Tax Sale Lands Forfeited to City .....	\$5,751,096.95	
Less Reserves .....	1,884,720.98	
		<u>3,866,375.97</u>
		<u>\$5,872,695.14</u>

**DIRECT RELIEF EXPENDITURES**

FOR YEAR ENDED DECEMBER 31st, 1937

**COSTS AS ISSUED**

	Administration	Relief
Salaries .....	\$ 42,777.46	
Stationery, Printing, Postage and Office Equipment .....	4,243.49	
Transportation .....	3,740.85	
Office Utilities .....	2,054.84	
Miscellaneous and Repairs .....	2,872.59	
Groceries, Milk and Cash .....		\$ 598,286.71
Light, Water and Coal Oil .....		28,821.40
Rents .....		221,713.05
Fuel .....		66,299.58
Clothing and Bedding .....		89,689.04
Shoe Repairs .....		6,671.42
Medical .....		35,840.21
Transportation .....		2,457.38
Miscellaneous .....		9,587.46
Disinfestation .....		690.52
Soup Kitchen .....		2,740.85
Farm Scheme .....		7,365.25
Gardens Account .....		1,473.54
Swimming Pool Tickets .....		262.60
Jasper Highway Account .....		11.35
Rehabilitation .....		5,810.80
Christmas Cash .....		3,276.25
	<u>\$ 55,689.23</u>	<u>\$1,080,997.41</u>
		55,689.23
<b>Gross Relief and Administration</b> .....		<u>\$1,136,686.64</u>
<b>Less Provincial and Federal Grant</b> .....		653,730.00
<b>Net Cost to City</b> .....		<u>\$ 482,956.64</u>

**ENGINEERING DEPARTMENT****STATEMENT OF REVENUE AND EXPENDITURE****AS AT DECEMBER 31st, 1937**

<b>Administration:</b>		<b>EXPENDITURE</b>	
Salaries .....	\$ 20,706.51		
Retirement Allowance .....	1,291.00		
Stationery .....	1,024.27		
Transportation .....	6,584.27		
Rents and Phones .....	1,566.50		
Workmen's Compensation .....	1,497.52		
Surveys .....	1,810.94		
Insurance .....	2,842.21		
			\$ 37,323.22
<b>Public Works:</b>			
Maintenance of Plant .....	6,734.72		
Depreciation of Inventory .....	4,806.30		
Construction and Maintenance of Safety Fences .....	816.31		
Maintenance Cinder Walks .....	97.39		
Maintenance Gravelled Roads .....	13,222.54		
Maintenance Paved Roads .....	7,262.69		
Maintenance Earth Roads .....	10,720.84		
Maintenance Plank Walks .....	19,851.03		
Maintenance Concrete Walks .....	6,034.78		
Maintenance Bituminous Walks .....	4,746.48		
Maintenance Bridges .....	2,839.87		
Street and Traffic Signs .....	3,199.63		
Brushing .....	821.11		
Fountains .....	2,475.90		
			83,629.59
<b>Sewers and Drainage:</b>			
Maintenance Sewers and Catch Basins .....	\$ 5,411.76		
Operation Surface Drainage .....	10,256.38		
Operation Sewers .....	9,501.86		
Operation Catch Basins .....	2,708.59		
Operation Pump Wells .....	2,308.84		
Operation Sewage Disposal No. 1 .....	7,000.54		
Operation Sewage Disposal No. 3 .....	2,792.34		
Operation Sewage Disposal No. 4 .....	4,189.26		
			44,169.57
<b>Streets and Scavenging:</b>			
Street Cleaning and Sprinkling .....	\$ 20,689.58		
Snow and Ice Removal .....	15,127.92		
Scavenging .....	81,956.49		
			117,773.99
<b>Parks and Cemeteries:</b>			
Maintenance Street Boulevards .....	\$ 11,454.79		
Maintenance Parks and Playgrounds .....	20,021.32		
Maintenance Golf Links .....	9,617.04		
Band Concerts .....	250.00		
Beechmount Cemetery and Nursery Maintenance .....	3,252.75		
Noxious Weeds .....	1,924.43		
Operation Rinks .....	3,419.22		
Operation South Side Pool .....	4,994.85		
Operation West End Pool .....	5,124.62		
Operation East End Pool .....	5,562.89		
Operation Airport .....	7,845.44		
Operation Cooking Lake Plane Base .....	3,464.60		
Buildings and Fence Rehabilitation .....	3,350.01		
Stadium Development .....	5,774.53		
			86,056.49
<b>Stables:</b>			
Stable Labor .....	\$ 4,799.48		
Stable Feed .....	7,191.94		
Stable Shoeing .....	1,698.08		
Stable Harness .....	387.59		
Stable Miscellaneous .....	3,389.37		
			17,466.46
<b>Incinerator:</b>			
Incinerator Labor .....	\$ 2,601.20		
Incinerator Miscellaneous .....	417.59		
Incinerator Maintenance .....	774.66		
			3,793.45
<b>Exhibition:</b>			
Operation Grounds and Buildings .....	\$ 12,376.13		
Operation Arena .....	512.03		
			12,888.16
<b>Miscellaneous Accounts</b> .....			9,368.19
			<u>\$ 412,469.12</u>



**ENGINEERING DEPARTMENT**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**AS AT DECEMBER 31st, 1937**

<b>REVENUE</b>	
Scavenging .....	\$ 16,729.94
Incinerator .....	941.90
Stables .....	19,390.00
Golf Links .....	12,924.75
Parks .....	1,235.62
Grass Cutting .....	7,204.63
South Side Pool .....	4,316.74
West End Pool .....	3,544.26
East End Pool .....	3,309.38
Airport .....	5,025.60
Cooking Lake Base .....	3,243.27
Beechmount Cemetery .....	3,565.75
Exhibition Grounds and Buildings .....	1,534.10
Exhibition Arena .....	3,829.64
Sales and Jobbing .....	9,680.10
Paving Plant (P. & L. Account) .....	516.93
Blacksmith Shop (P. & L. Account) .....	1,432.43
	\$ 98,425.04

**SUMMARY OF UNEXPENDED DEBENTURE FUNDS**

AS AT DECEMBER 31st, 1937

By-Law	Purpose	Amount
.....	General .....	\$ 237,708.69
852	Power Plant .....	190,161.73
853	Telephone .....	118,940.89
		<hr/>
		\$ 546,811.31

**CAPITAL ACCOUNT****SUMMARY OF RECEIPTS AND DISBURSEMENTS**

FOR YEAR ENDED DECEMBER 31st, 1937

**RECEIPTS**

Balance Unexpended January 1st, 1937 .....	\$264,917.09	
Debentures sold as per schedule .....	640,000.00	
	<hr/>	\$ 904,917.09

**DISBURSEMENTS**

City Share Local Improvements .....	\$ 208.60	
Power Plant Extensions .....	224,838.27	
Street Railway Improvement .....	26,999.80	
Telephone Improvement .....	106,059.11	
	<hr/>	358,105.78
		<hr/>
		\$ 546,811.31

**RESERVES FOR RENEWALS****Public Utilities:**

Electric Light .....	\$187,255.80	
Power Plant .....	104,325.02	
Street Railway .....	68,999.80	
Telephone .....	230,898.59	
Waterworks .....	151,581.32	
	<hr/>	\$ 743,060.53

**Miscellaneous:**

Engineer's Equipment .....	\$ 30,136.22	
Fire Department Equipment .....	17,458.97	
Police Department Equipment .....	17,623.50	
Market Department Equipment .....	2,266.50	
Miscellaneous .....	754.90	
	<hr/>	68,240.09
		<hr/>
		\$ 811,300.62

## EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS

AS AT DECEMBER 31st, 1937

Purpose	Amount Expended	General and Local Improvement Property Share	Utilities
Bridges	\$ 12,306.49	\$ 12,306.49	-----
Hangar No. 2, Air Field	3,547.61	3,547.61	-----
Grading and Graveling	37,803.26	37,803.26	-----
Paving	37,429.45	37,429.45	-----
Seaplane Base	770.61	770.61	-----
Sewers	23,601.76	23,601.76	-----
Bituminous Walks	33,386.73	33,386.73	-----
Electric Light Extensions	41,896.56	-----	\$ 41,896.56
	\$190,742.47	\$148,845.91	\$ 41,896.56

## SUMMARY OF DEBENTURE SALES DURING THE YEAR 1937

By-law No.	Date	Purpose	Term	Interest	Par Value
851	June 1st, 1937	Power Plant	20 years	4 1/2 %	\$220,000.00
852	June 1st, 1937	Power Plant	20 years	4 1/2 %	195,000.00
853	April 1st, 1937	Telephone	20 years	4 1/2 %	225,000.00
					\$640,000.00

**CITY OF EDMONTON**  
**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937**

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures Issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
1 to 134	134	£100.0-0	\$65,213.33	Apr. 1, 1938	5	E.	£1-13.8	.....	£2-6-3	£2-5-0
135	1	1,000.00	1,000.00	May 1, 1938	6	C.	45.37	.....	25.98	4 to 60
136	1	304.82	304.82	May 1, 1938	6	C.	13.83	.....	7.92	4 to 60
137 to 139	3	1,000.00	3,000.00	Oct. 1, 1938	4½	C.	15.16	.....	.....	3 to 60
140	1	682.12	682.12	Oct. 1, 1938	4½	C.	10.34	.....	.....	3 to 60
141	1	1,376.90	1,376.90	Oct. 1, 1938	4½	C.	20.88	.....	.....	3 to 60
142	1	1,131.58	1,131.58	Oct. 1, 1938	4½	C.	17.16	.....	.....	3 to 60
143 to 144	2	1,000.00	2,000.00	Nov. 1, 1938	4½	C.	11.34	.....	.....	3 to 60
145	1	742.58	742.58	Nov. 1, 1938	4½	C.	8.42	.....	.....	3 to 60
146 to 196	51	1,000.00	51,000.00	Nov. 1, 1938	4½	C. & U.S.	11.79	.....	.....	3 to 60
197	1	1,039.31	1,039.31	Nov. 1, 1938	4½	C.	12.60	.....	.....	3 to 60
198 to 219	22	1,000.00	22,000.00	Nov. 1, 1938	5	C. & U.S.	6.30	25.00 4	23.94	5 to 60
220	1	500.00	500.00	Nov. 1, 1938	5	C. & U.S.	3.52	12.50 4	11.97	5 to 60
221 to 222	2	1,000.00	2,000.00	Jan. 1, 1939	4½	C.	3.03	.....	.....	3 to 60
223	1	1,194.07	1,194.07	Jan. 1, 1939	4½	C.	4.56	.....	.....	3 to 60
224	1	791.82	791.82	Jan. 1, 1939	4½	C.	3.03	.....	.....	3 to 60
225	1	443.11	443.11	May 1, 1939	6	C.	20.10	.....	11.51	3 to 60
226 to 234	9	1,000.00	9,000.00	Aug. 10, 1939	4½	C.	21.58	3 to 4	.....	6 to 60
235 to 367	133	1,000.00	133,000.00	Sept. 1, 1939	5	C.	20.96	3 to 5	23.11	3 to 60
368 to 425	58	1,000.00	58,000.00	Sept. 15, 1939	6	C. & U.S.	2.29	3 to 5	2.46	7 to 60
426 to 503	78	500.00	39,000.00	Sept. 15, 1939	6	C. & U.S.	11.43	3 to 5	12.27	7 to 60
504 to 625	122	1,000.00	122,000.00	Sept. 15, 1939	6	C. & U.S.	22.85	3 to 5	24.54	7 to 60
626 to 628	3	1,000.00	3,000.00	Oct. 1, 1939	4½	C.	15.16	.....	.....	3 to 60
629	1	757.82	757.82	Oct. 1, 1939	4½	C.	11.49	.....	.....	3 to 60
630	1	1,483.87	1,483.87	Oct. 1, 1939	4½	C.	22.50	.....	.....	3 to 60
631	1	1,227.50	1,227.50	Oct. 1, 1939	4½	C.	18.61	.....	.....	3 to 60
632 to 633	2	1,000.00	2,000.00	Nov. 1, 1939	4½	C.	11.34	.....	.....	3 to 60
634	1	866.00	866.00	Nov. 1, 1939	4½	C.	9.82	.....	.....	3 to 60
635 to 720	86	1,000.00	86,000.00	Dec. 28, 1939	5	C. & U.S.	4.80	3 to 5	24.73	7 to 60
721	1	964.56	964.56	Dec. 28, 1939	5	C.	4.63	3 to 5	23.85	7 to 60
722 to 723	2	1,000.00	2,000.00	Jan. 1, 1940	4½	C. & U.S.	3.82	.....	.....	3 to 60
724	1	1,292.81	1,292.81	Jan. 1, 1940	4½	C.	4.94	.....	.....	3 to 60
725	1	872.46	872.46	Jan. 1, 1940	4½	C.	3.33	.....	.....	3 to 60

726	1	1,019.88	Feb. 8, 1940	4 1/2	C.	22.26	3 to 60
727 to 733	1	1,000.00	Feb. 8, 1940	4 1/2	C.	25.98	3 to 60
734 to 735	2	2,000.00	May 1, 1940	6	C.	44.37	8 to 60
736	1	1,589.69	May 1, 1940	6	C.	15.32	8 to 60
737 to 750	14	14,000.00	Aug. 1, 1940	4 1/2	C.	29.50	3 to 60
751 to 870	120	120,000.00	Sept. 15, 1940	5	C. & U.S.	23.30	9 to 60
871	1	1,000.00	Sept. 15, 1940	5	C. & U.S.	11.65	9 to 60
872	1	883.06	Sept. 15, 1940	5	C. & U.S.	20.58	9 to 60
873 to 876	4	4,000.00	Oct. 1, 1940	4 1/2	C.	22.08	8
877	1	1,000.00	Oct. 1, 1940	4 1/2	C.	15.16	8
878	1	826.92	Oct. 1, 1940	4 1/2	C.	12.69	8
879	1	595.65	Oct. 1, 1940	4 1/2	C.	13.40	8
880 to 881	2	1,327.74	Oct. 1, 1940	4 1/2	C.	9.03	8
882	1	1,000.00	Nov. 1, 1940	4 1/2	C.	20.13	8
883 to 884	2	2,000.00	Nov. 1, 1940	4 1/2	C.	11.34	8
885 to 886	2	2,000.00	Jan. 1, 1941	5 1/2	C.	11.29	8
887	1	1,395.98	Jan. 1, 1941	4 1/2	C. & U.S.	4.67	8
888	1	956.72	Jan. 1, 1941	4 1/2	C.	3.82	8
889 to 895	7	11,803.82	Feb. 1, 1941	5	C.	5.34	3 to 60
New Debentures Nos. 889 to 895 will bear interest at the rate of 5% per annum to Feb. 1, 1938 and thereafter 4 1/2% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of	1	337.25	Feb. 1, 1941	5	C.	3.66	3 to 60
896	1	337.25	Feb. 1, 1941	5	C.	21.48	3 to 60
New Debenture No. 896 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4 1/2% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of	1	337.25	Feb. 1, 1941	5	C.	29.22	3 to 60
897 to 898	2	2,000.00	May 1, 1941	6	C.	4.30	3 to 60
899	1	745.08	May 1, 1941	6	C.	\$5.84	3 to 8
900 to 9026	1127	1,127,000.00	June 1, 1941	7	C.	45.37	3 to 8
2027 to 2514	488	244,000.00	June 1, 1941	7	C.	33.80	3 to 8
2515 to 2563	49	49,000.00	July 1, 1941	7	C.	11.89	3 to 8
2564	1	500.00	July 1, 1941	7	C.	5.95	3 to 8
2565 to 2681	117	117,000.00	July 1, 1941	7	C.	5.95	3 to 8
2682 to 2686	5	2,500.00	July 1, 1941	4 1/2	C.	2.97	3 to 8
2687 to 2690	4	6,403.20	Aug. 1, 1941	4 1/2	C.	3.82	3 to 60
2691	1	320.17	Aug. 1, 1941	4 1/2	C.	1.91	3 to 60
2692 to 2696	5	1,601.13	Aug. 1, 1941	4 1/2	C.	15.39	3 to 60
2697 to 2700	4	4,000.00	Aug. 1, 1941	4 1/2	C.	3.08	3 to 60
2701	1	919.58	Oct. 1, 1941	4 1/2	C.	15.40	3 to 60
2702	1	712.45	Oct. 1, 1941	4 1/2	C.	36.02	7.20
2703	1	1,432.49	Oct. 1, 1941	4 1/2	C.	36.03	7.20
2704 to 2705	2	2,000.00	Nov. 1, 1941	4 1/2	C.	20.69	7.20
2706	1	1,129.75	Nov. 1, 1941	4 1/2	C.	16.03	7.20
2707 to 2709	3	3,000.00	Jan. 1, 1942	4 1/2	C.	32.25	3 to 60
2710	1	503.80	Jan. 1, 1942	4 1/2	C.	36.00	3 to 60
2711	1	1,044.77	Jan. 1, 1942	4 1/2	C.	22.50	3 to 60
2712 to 2723	12	358.45	Feb. 1, 1942	4 1/2	C.	25.42	3 to 60
2724	1	388.02	Feb. 1, 1942	4 1/2	C.	36.00	3 to 60
2725 to 2761	37	15,326.51	Feb. 1, 1942	5	C.	11.34	3 to 60
New Debentures Nos. 2725 to 2761 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4 1/2% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of	1	337.25	Feb. 1, 1942	5	C.	3.82	3 to 60
2762	1	414.23	Feb. 1, 1942	5	C.	1.93	3 to 60
2763	1	1,044.77	Jan. 1, 1942	4 1/2	C.	3.99	3 to 60
2764 to 2765	2	2,000.00	Nov. 1, 1941	4 1/2	C.	4.07	3 to 60
2766	1	1,129.75	Nov. 1, 1941	4 1/2	C.	4.40	3 to 60
2767 to 2709	3	3,000.00	Jan. 1, 1942	4 1/2	C.	8.73	3 to 60
2710	1	503.80	Jan. 1, 1942	4 1/2	C.	8.73	3 to 60
2711	1	1,044.77	Jan. 1, 1942	4 1/2	C.	9.32	3 to 60
2712 to 2723	12	358.45	Feb. 1, 1942	4 1/2	C.		
2724	1	388.02	Feb. 1, 1942	4 1/2	C.		
2725 to 2761	37	15,326.51	Feb. 1, 1942	5	C.		
New Debentures Nos. 2725 to 2761 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4 1/2% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of	1	337.25	Feb. 1, 1942	5	C.		
2762	1	414.23	Feb. 1, 1942	5	C.		

SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon on new debentures commencing with coupon No. 3 and ending with coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
2762 to 2763	2	1,000.00	2,000.00	May 1, 1942	6	C	45.37	3 to 10	30.00 11	25.98 12 to 60
2764	1	909.18	909.18	May 1, 1942	6	C	41.24	3 to 10	27.28 11	23.62 12 to 60
2765 to 2822	58	1,000.00	58,000.00	June 28, 1942	4½	C	4.32	3 to 10	27.28 11	23.62 12 to 60
2823 to 2848	26	385.01	10,270.26	Aug. 1, 1942	4½	C	5.99	3 to 10	27.28 11	23.62 12 to 60
2849	1	330.90	330.90	Aug. 1, 1942	4½	C	5.02	3 to 10	27.28 11	23.62 12 to 60
2850 to 2854	5	1,000.00	5,000.00	Oct. 1, 1942	4½	C	15.16	3 to 10	27.28 11	23.62 12 to 60
2855	1	1,003.96	1,003.96	Oct. 1, 1942	4½	C	15.25	3 to 10	27.28 11	23.62 12 to 60
2856	1	834.31	834.31	Oct. 1, 1942	4½	C	12.65	3 to 10	27.28 11	23.62 12 to 60
2857	1	541.95	541.95	Oct. 1, 1942	4½	C	8.22	3 to 10	27.28 11	23.62 12 to 60
2858 to 2859	2	1,000.00	2,000.00	Nov. 1, 1942	4½	C	11.34	3 to 10	27.28 11	23.62 12 to 60
2860	1	1,270.58	1,270.58	Nov. 1, 1942	4½	C	14.41	3 to 10	27.28 11	23.62 12 to 60
2861 to 2870	10	1,000.00	10,000.00	Dec. 1, 1942	5	C & U.S.	8.49	3 to 11	25.00 12	24.35 13 to 60
2871 to 3481	611	100.00	61,100.00	Dec. 15, 1942	5	C	3.96	3 to 11	25.00 12	24.35 13 to 60
3482 to 3617	136	500.00	68,000.00	Dec. 15, 1942	5	C	3.29	3 to 11	25.00 12	24.35 13 to 60
3618 to 3620	3	1,000.00	3,000.00	Jan. 1, 1943	4½	C	3.82	3 to 11	25.00 12	24.35 13 to 60
3621	1	616.47	616.47	Jan. 1, 1943	4½	C	2.36	3 to 11	25.00 12	24.35 13 to 60
3622	1	1,136.78	1,136.78	Jan. 1, 1943	4½	C	4.34	3 to 11	25.00 12	24.35 13 to 60
3623 to 3624	2	1,000.00	2,000.00	May 1, 1943	6	C	45.37	3 to 12	30.00 13	25.98 14 to 60
3625	1	1,034.36	1,034.36	May 1, 1943	6	C	48.20	3 to 12	30.00 13	25.98 14 to 60
3626 to 3634	29	1,000.00	29,000.00	Sept. 15, 1943	5	C	10.04	3 to 13	23.50 14	21.90 15 to 60
3635	1	940.19	940.19	Sept. 15, 1943	5	C	17.90	3 to 13	23.50 14	21.90 15 to 60
3636 to 3660	5	1,000.00	5,000.00	Oct. 1, 1943	4½	C	13.58	3 to 13	23.50 14	21.90 15 to 60
3661	1	1,000.23	1,000.23	Oct. 1, 1943	4½	C	16.92	3 to 13	23.50 14	21.90 15 to 60
3662	1	962.36	962.36	Oct. 1, 1943	4½	C	14.56	3 to 13	23.50 14	21.90 15 to 60
3663	1	636.34	636.34	Oct. 1, 1943	4½	C	16.98	3 to 13	23.50 14	21.90 15 to 60
3664	1	1,417.76	1,417.76	Oct. 1, 1943	4½	C	16.08	3 to 13	23.50 14	21.90 15 to 60
3665 to 3725	61	1,000.00	61,000.00	Nov. 1, 1943	4½	C & U.S.	11.34	3 to 13	25.00 14	23.94 15 to 60
3726	1	513.66	513.66	Nov. 1, 1943	4½	C & U.S.	5.83	3 to 13	25.00 14	23.94 15 to 60
3727 to 3758	32	1,000.00	32,000.00	Nov. 1, 1943	4½	C & U.S.	12.60	3 to 13	25.00 14	23.94 15 to 60
3759 to 3788	30	1,000.00	30,000.00	Nov. 26, 1943	5	C	8.96	3 to 13	25.00 14	23.94 15 to 60
3789 to 4115	327	100.00	32,700.00	Dec. 15, 1943	5	C	3.90	3 to 13	25.00 14	23.94 15 to 60
4116 to 4272	157	500.00	78,000.00	Dec. 15, 1943	5	C	6.58	3 to 13	25.00 14	23.94 15 to 60
4273 to 4350	78	1,000.00	78,000.00	Dec. 15, 1943	5	C	3.82	3 to 13	25.00 14	23.94 15 to 60
4351 to 4352	2	1,000.00	2,000.00	Jan. 1, 1944	4½	C	3.82	3 to 13	25.00 14	23.94 15 to 60

4353	734.21	Jan. 1, 1944	C	2.81	3 to 14	27.50 15	3 to 60	16.52
4354	1,232.94	Jan. 1, 1944	C	4.71	3 to 14	27.50 15	3 to 60	27.74
4355 to 4981	627,000.00	Mar. 1, 1944	C	23.05	3 to 14	13.75 15	23.08 16 to 60	22.50
4982 to 5176	97,500.00	Mar. 1, 1944	C	11.53	3 to 14	13.75 15	11.54 16 to 60	11.25
5177	419.74	Mar. 1, 1944	C	9.08	3 to 14	11.54 15	9.09 16 to 60	9.44
5178 to 5265	88,000.00	June 1, 1944	C & U.S.	8.49	3 to 14	25.00 15	23.96 16 to 60	22.50
5266 to 5655	39,000.00	June 15, 1944	C	3.06	3 to 14	12.50 15	2.42 16 to 60	2.25
5656 to 5677	1,000.00	June 15, 1944	C	3.29	3 to 14	12.50 15	12.08 16 to 60	11.25
5678 to 5720	43,000.00	June 15, 1944	C	6.58	3 to 14	25.00 15	24.16 16 to 60	22.50
5721 to 5787	67,000.00	July 1, 1944	C	2.97	3 to 14	27.50 15	26.12 16 to 60	22.50
5788 to 5813	13,500.00	July 1, 1944	C	2.53	3 to 14	13.75 15	13.21 16 to 60	12.50
5814	542.00	July 1, 1944	C	2.92	3 to 14	14.90 15	14.32 16 to 60	12.20
5815 to 5837	23,000.00	Aug. 8, 1944	C & U.S.	20.86	3 to 15	23.00 16	23.11 17 to 60	22.50
5838 to 5890	53,000.00	Sept. 1, 1944	C	16.97	3 to 15	20.24 16	18.70 17 to 60	18.21
5891	809.40	Sept. 1, 1944	C & U.S.	15.16	3 to 15	20.24 16	18.70 17 to 60	18.21
5892 to 5897	6,000.00	Oct. 1, 1944	C	11.56	3 to 15	20.24 16	18.70 17 to 60	18.21
5898	762.09	Oct. 1, 1944	C	18.03	3 to 15	20.24 16	18.70 17 to 60	17.15
5899	1,190.56	Oct. 1, 1944	C	16.81	3 to 15	20.24 16	18.70 17 to 60	17.15
5900	1,095.36	Oct. 1, 1944	C	11.77	3 to 15	20.24 16	18.70 17 to 60	17.15
5901	775.88	Oct. 1, 1944	C	3.82	3 to 15	20.24 16	18.70 17 to 60	17.15
5902 to 5904	3,000.00	Jan. 1, 1945	C	3.28	3 to 15	20.24 16	18.70 17 to 60	17.15
5905	857.26	Jan. 1, 1945	C	5.10	3 to 15	20.24 16	18.70 17 to 60	17.15
5906	1,333.42	Jan. 1, 1945	C	12.81	3 to 15	20.24 16	18.70 17 to 60	17.15
5907 to 5915	4,500.00	Feb. 15, 1945	C & U.S.	11.76	3 to 16	13.75 17	11.35 18 to 60	11.25
5916	458.92	Feb. 15, 1945	C & U.S.	16.85	3 to 16	13.75 17	11.35 18 to 60	11.25
5917 to 6100	184,000.00	Apr. 1, 1945	C & U.S.	7.23	3 to 16	25.00 17	10.42 18 to 60	10.33
6101 to 6765	665,000.00	June 15, 1945	C & U.S.	3.62	3 to 16	27.50 17	23.12 18 to 60	22.50
6766 to 6979	107,000.00	June 15, 1945	C & U.S.	19.04	3 to 16	13.75 17	25.98 18 to 60	22.50
6980 to 6994	15,000.00	Sept. 15, 1945	C & U.S.	9.82	3 to 17	25.00 18	12.99 18 to 60	11.25
6995 to 7005	5,500.00	Sept. 15, 1945	C & U.S.	3.94	3 to 17	12.50 18	23.30 19 to 60	22.50
7006	207.14	Sept. 15, 1945	C & U.S.	15.16	3 to 17	5.18 18	11.65 19 to 60	11.25
7007 to 7013	7,000.00	Oct. 1, 1945	C	14.81	3 to 17	5.18 18	4.83 19 to 60	4.66
7014	976.38	Oct. 1, 1945	C	19.55	3 to 17	5.18 18	4.83 19 to 60	4.66
7015	1,289.13	Oct. 1, 1945	C	18.76	3 to 17	5.18 18	4.83 19 to 60	4.66
7016	1,234.65	Oct. 1, 1945	C	13.66	3 to 17	5.18 18	4.83 19 to 60	4.66
7017	900.79	Oct. 1, 1945	C	11.34	3 to 17	5.18 18	4.83 19 to 60	4.66
7018	1,000.00	Nov. 1, 1945	C	8.31	3 to 17	5.18 18	4.83 19 to 60	4.66
7019	732.28	Nov. 1, 1945	C & U.S.	13.86	3 to 17	27.50 18	25.20 19 to 60	22.50
7020 to 10245	3,226,000.00	Nov. 1, 1945	C & U.S.	6.93	3 to 17	13.75 18	12.60 19 to 60	11.25
10246 to 10758	256,500.00	Nov. 1, 1945	C	3.82	3 to 17	27.50 18	26.87 19 to 60	22.50
10759 to 10761	3,000.00	Jan. 1, 1946	C	4.67	3 to 17	15.41 18	15.05 19 to 60	12.61
10762 to 10767	6,000.00	Jan. 1, 1946	C & U.S.	2.62	3 to 17	8.44 18	8.25 19 to 60	6.91
10768	560.24	Jan. 1, 1946	C & U.S.	2.53	3 to 17	14.90 18	14.56 19 to 60	12.20
10769	307.03	Jan. 1, 1946	C & U.S.	2.34	3 to 17	13.75 18	13.44 19 to 60	11.25
10770	541.99	Jan. 1, 1946	C & U.S.	12.60	3 to 18	25.00 19	23.53 20 to 60	22.50
10771 to 10778	4,000.00	May 1, 1946	C & U.S.	8.49	3 to 18	25.00 19	23.53 20 to 60	22.50
10779 to 11066	288,000.00	June 1, 1946	C & U.S.	9.34	3 to 18	18.75 19	17.97 20 to 60	16.88
11067 to 11144	78,000.00	June 1, 1946	C & U.S.	4.67	3 to 18	27.50 19	25.60 20 to 60	22.50
11145	750.00	June 1, 1946	C	15.16	3 to 18	13.75 19	12.80 20 to 60	11.25
11146 to 11328	183,000.00	Oct. 1, 1946	C	15.16	3 to 18	13.75 19	12.80 20 to 60	11.25
11329 to 11372	500.00	Oct. 1, 1946	C	15.16	3 to 18	13.75 19	12.80 20 to 60	11.25
11373 to 11401	20,000.00	Oct. 1, 1946	C	15.16	3 to 18	13.75 19	12.80 20 to 60	11.25

**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued**

1	2	3	4	5	6	7	8	9		10		11	
								No.	Amount	No.	Amount	No.	Amount
Nos. of New Debentures	No. of New Debentures Issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due 1938, on new debentures	No.	Amount	No.	Amount	No.	Amount
11402	1	1,084.25	1,084.25	Oct. 1, 1946	4½	C.	16.44	3 to 19	25.00	24	35.21	3 to 60	24.40
11403 to 11409	67	1,000.00	67,000.00	Dec. 1, 1946	5	C. & U.S.	8.49	3 to 10	12.50	20	18.21	21 to 60	22.50
11410	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	4.25	3 to 10	7.50	20	12.21	21 to 60	11.25
11411	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	2.55	3 to 10	7.50	20	7.12	21 to 60	6.75
11412	1	200.00	200.00	Dec. 1, 1946	5	C. & U.S.	1.70	3 to 10	5.00	20	4.87	21 to 60	4.50
11413 to 11416	4	1,000.00	4,000.00	Jan. 1, 1947	4½	C.	3.82	3 to 10	5.00	20	4.87	21 to 60	4.50
11417	1	1,220.18	1,220.18	Jan. 1, 1947	4½	C.	4.28	3 to 10	5.00	20	4.87	21 to 60	4.50
11418	1	245.16	245.16	Jan. 1, 1947	4½	C.	2.10	3 to 10	5.00	20	4.87	21 to 60	4.50
11419	1	657.40	657.40	Feb. 1, 1947	4½	C.	19.86	3 to 10	5.00	20	4.87	21 to 60	4.50
11420 to 11422	3	1,000.00	3,000.00	Apr. 1, 1947	4½	C.	18.53	3 to 10	5.00	20	4.87	21 to 60	4.50
11423 to 11425	3	1,000.00	3,000.00	Aug. 1, 1947	4½	C.	12.40	3 to 10	5.00	20	4.87	21 to 60	4.50
11426 to 11428	3	1,000.00	3,000.00	Oct. 1, 1947	5	C. & U.S.	£1-13-8	3 to 10	5.00	20	4.87	21 to 60	4.50
11429 to 11431	3	1,000.00	3,000.00	Nov. 1, 1947	5½	C.	13.06	3 to 10	5.00	20	4.87	21 to 60	4.50
11432 to 11434	3	1,000.00	3,000.00	Dec. 1, 1947	4½	C.	13.26	3 to 10	5.00	20	4.87	21 to 60	4.50
11435 to 11437	3	1,000.00	3,000.00	Dec. 1, 1947	4½	C. & U.S.	7.64	3 to 10	5.00	20	4.87	21 to 60	4.50
11438 to 11440	3	1,000.00	3,000.00	Dec. 1, 1947	5	C. & U.S.	8.49	3 to 10	5.00	20	4.87	21 to 60	4.50
11441 to 11443	3	1,000.00	3,000.00	Dec. 1, 1947	5	C. & U.S.	3.14	3 to 10	5.00	20	4.87	21 to 60	4.50
11444 to 11446	3	1,000.00	3,000.00	Dec. 1, 1948	5	C. & U.S.	£1-13-8	3 to 10	5.00	20	4.87	21 to 60	4.50
11447 to 11449	3	1,000.00	3,000.00	Dec. 1, 1948	5	C. & U.S.	£1-13-8	3 to 10	5.00	20	4.87	21 to 60	4.50
11450 to 11452	3	1,000.00	3,000.00	Dec. 1, 1948	4½	C. & U.S.	11.34	3 to 10	5.00	20	4.87	21 to 60	4.50
11453 to 11455	3	1,000.00	3,000.00	Dec. 1, 1948	4½	C. & U.S.	9.93	3 to 10	5.00	20	4.87	21 to 60	4.50
11456 to 11458	3	1,000.00	3,000.00	Dec. 1, 1948	5	C. & U.S.	12.60	3 to 10	5.00	20	4.87	21 to 60	4.50
11459 to 11461	3	1,000.00	3,000.00	Dec. 1, 1948	5	C. & U.S.	5.72	3 to 10	5.00	20	4.87	21 to 60	4.50
11462 to 11464	3	1,000.00	3,000.00	Dec. 1, 1948	5	C. & U.S.	6.58	3 to 10	5.00	20	4.87	21 to 60	4.50
11465 to 11467	3	1,000.00	3,000.00	Dec. 1, 1948	5	C. & U.S.	4.54	3 to 10	5.00	20	4.87	21 to 60	4.50
11468 to 11470	3	1,000.00	3,000.00	Dec. 1, 1948	5	C. & U.S.	£3-2-4 or	3 to 10	5.00	20	4.87	21 to 60	4.50
11471 to 11473	3	1,000.00	3,000.00	Dec. 1, 1949	4½	C. & U.S.	15.16	3 to 10	5.00	20	4.87	21 to 60	4.50
11474 to 11476	3	1,000.00	3,000.00	Dec. 1, 1949	4½	C. & U.S.	£0-15-3	3 to 10	5.00	20	4.87	21 to 60	4.50
11477 to 11479	3	1,000.00	3,000.00	Dec. 1, 1949	5	C. & U.S.	8.49	3 to 10	5.00	20	4.87	21 to 60	4.50
11480 to 11482	3	1,000.00	3,000.00	Dec. 1, 1949	5	C. & U.S.	9.72	3 to 10	5.00	20	4.87	21 to 60	4.50
11483 to 11485	3	1,000.00	3,000.00	Dec. 1, 1949	5	C. & U.S.	4.46	3 to 10	5.00	20	4.87	21 to 60	4.50
11486 to 11488	3	1,000.00	3,000.00	Dec. 1, 1949	4½	C.	2.34	3 to 10	5.00	20	4.87	21 to 60	4.50
11489 to 11491	3	1,000.00	3,000.00	Dec. 1, 1949	4½	C.	2.96	3 to 10	5.00	20	4.87	21 to 60	4.50
11492 to 11494	3	1,000.00	3,000.00	Dec. 1, 1949	4½	C.	2.96	3 to 10	5.00	20	4.87	21 to 60	4.50



16680 to 16721	42	1,000.00	Sept. 1, 1949	5	C. & U.S.	20.96	3 to 25	25.00 26	23.11 27 to 66	22.50
16722	1	£100-0-0 or 486.66 2/3	Sept. 1, 1949	5	C. & U.S.	£0-15-3 or 20.29	3 to 25	24.20 26	22.37 27 to 60	£2-5-0 or 21.75
16723 to 16814	92	44,773.33	Dec. 1, 1949	4 1/2	C. & E.	3.72	3 to 60	10.95	3 to 60	10.95
16815 to 16864	50	50,000.00	Feb. 8, 1950	4 1/2	C.	21.82	3 to 60	22.50	3 to 60	22.50
16865 to 17470	606	606,000.00	Apr. 1, 1950	5	C. & U.S.	16.85	3 to 26	25.00 27	23.12 28 to 60	22.50
	1	£100-0-0 or £100-2-16 0/10	Apr. 1, 1950	5	C. & U.S.	3.32	3 to 26	7.90 27	7.31 28 to 60	7.11
17471 to 18099	1598	743,628.66	July 1, 1950	4 1/2	C. & E.	£0-7-8 or 21.86	3 to 60	10.95	3 to 60	10.95
18100 to 19061	662	422,000.00	Aug. 2, 1950	4 1/2	C.	22.50	3 to 60	22.50	3 to 60	22.50
19062 to 19398	337	337,000.00	Sept. 13, 1950	5	C. & U.S.	19.04	3 to 27	25.00 28	23.30 29 to 60	22.50
19399	1	£100-0-0 or 500.00	Sept. 13, 1950	5	C. & U.S.	19.04	3 to 27	25.00 28	23.30 29 to 60	22.50
19400	1	500.00	Sept. 13, 1950	5	C. & U.S.	19.04	3 to 27	25.00 28	23.30 29 to 60	22.50
19401 to 19419	19	9,500.00	May 1, 1951	4 1/2	C. & U.S.	11.34	3 to 27	14.75 28	13.75 29 to 60	13.25
19420 to 20039	620	620,000.00	May 1, 1951	4 1/2	C. & U.S.	11.34	3 to 27	14.75 28	13.75 29 to 60	13.25
20040	1	125.00	May 1, 1951	4 1/2	C. & U.S.	11.34	3 to 27	14.75 28	13.75 29 to 60	13.25
20041 to 21272	1232	599,573.33	July 1, 1951	4 1/2	C. & E.	£0-7-8 or 21.86	3 to 60	10.95	3 to 60	10.95
21273 to 21476	204	204,000.00	July 1, 1951	4 1/2	C.	3.82	3 to 60	22.50	3 to 60	22.50
21477	1	1,000.00	July 1, 1951	4 1/2	C.	3.82	3 to 60	22.50	3 to 60	22.50
21478 to 21530	53	53,000.00	July 1, 1951	5	C.	4.25	3 to 28	25.00 29	24.36 30 to 60	22.71
21531 to 21730	200	100,000.00	Jan. 12, 1952	4 1/2	C.	1.13	3 to 60	11.25	3 to 60	11.25
21731 to 21840	110	55,000.00	Jan. 30, 1952	4 1/2	C.	1.13	3 to 60	11.25	3 to 60	11.25
21841 to 24085	2245	1,092,566.66	Apr. 1, 1952	4 1/2	C. & E.	£1-10-4 or 7.38	3 to 60	10.95	3 to 60	10.95
24086 to 24829	744	744,000.00	May 1, 1952	5 1/2	C. & E.	£2-17-0 or 13.86	3 to 10	27.50 31	£4-12-6 or 22.50	
24830 to 25173	344	172,000.00	May 1, 1952	5 1/2	C. & E.	£1-8-6 or 6.93	3 to 30	13.75 31	£2-10-11 or 12.38	
25174 to 25384	211	102,086.66	Jan. 1, 1953	4 1/2	C. & E.	£0-7-8 or 1.86	3 to 60	10.95	3 to 60	10.95
25385 to 27602	518	252,093.33	Jan. 1, 1953	5	C. & E.	£0-8-6 or 2.06	3 to 31	12.16 2/3	£2-9-7 or 12.07	
27603 to 28100	198	59,000.00	May 1, 1953	5 1/2	C.	6.93	3 to 32	27.50 33	12.38 34 to 60	11.25
28101 to 28735	635	635,000.00	May 1, 1953	5 1/2	C.	13.86	3 to 32	27.50 33	24.75 34 to 60	22.50
28736	1	215.00	May 1, 1953	5 1/2	C.	2.98	3 to 32	5.91 33	5.32 34 to 60	4.84
28737	1	114.25	May 1, 1953	5 1/2	C.	1.58	3 to 32	3.14 33	2.83 34 to 60	2.57
28738 to 29775	3038	1,478,493.33	Aug. 1, 1953	5	C. & E.	£2-10-0 or 12.16 2/3	3 to 33	12.16 2/3	£2-5-0 or 11.25	
29776 to 33288	3513	1,709,660.00	Dec. 1, 1953	5	C. & E.	£0-17-0 or 4.13	3 to 33	12.16 2/3 34	£2-8-8 or 11.84	
33289 to 33379	91	79,000.00	Mar. 1, 1954	5 1/2	C.	23.05	3 to 34	27.50 35	23.08 36 to 60	22.50
33380 to 33385	6	3,000.00	Mar. 1, 1954	5 1/2	C.	11.33	3 to 34	13.75 35	11.54 36 to 60	11.25
33386 to 33675	290	290,000.00	June 1, 1954	5	C. & U.S.	8.49	3 to 34	25.00 35	23.96 36 to 60	22.50
33676	1	688.00	June 1, 1954	5	C. & U.S.	5.84	3 to 36	17.20 35	16.48 36 to 60	15.48
33677 to 33756	80	80,000.00	Apr. 1, 1955	5	C. & U.S.	16.85	3 to 36	25.00 37	23.12 38 to 60	22.50
33757 to 33863	107	107,000.00	Jan. 1, 1956	5 1/2	C. & U.S.	4.67	3 to 37	27.50 38	26.87 39 to 60	22.50
33864	1	300.00	Jan. 1, 1956	5 1/2	C. & U.S.	1.40	3 to 37	8.25 38	8.06 39 to 60	6.75
33865 to 33885	21	10,500.00	Jan. 1, 1956	5 1/2	C. & U.S.	2.34	3 to 37	13.75 38	13.44 39 to 60	11.25
33886 to 33910	25	25,000.00	Dec. 1, 1956	5	C. & U.S.	8.49	3 to 39	25.00 40	24.35 41 to 60	22.50
33911	5	500.00	Dec. 1, 1956	5	C. & U.S.	4.25	3 to 39	12.50 40	12.18 41 to 60	11.25
33912 to 34136	225	225,000.00	Dec. 1, 1957	4 1/2	C. & U.S.	7.64	3 to 60	22.50	3 to 60	22.50

# SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures Issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original maturity date of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
34137	1	155.00	155.00	Dec. 1, 1957	4½	C. & U.S.	1.18	.....	.....	3 to 60 3.49
34138	1	825.00	825.00	Dec. 1, 1957	4½	C. & U.S.	8.27	.....	.....	3 to 60 18.56
34139	1	1,082.00	1,082.00	Dec. 1, 1957	4½	C. & U.S.	3.82	.....	.....	3 to 60 24.35
34140	1	500.00	500.00	Dec. 1, 1957	4½	C. & U.S.	12.60	.....	.....	3 to 60 11.25
34141 to 34360	250	1,000.00	220,000.00	Nov. 1, 1958	5	C. & U.S.	6.30	25,000.44	23,944.50	45 to 60 22.50
34361	1	500.00	500.00	Nov. 1, 1958	5	C. & U.S.	20.96	3 to 43 12.50	11,974.50	45 to 60 11.25
34362 to 34729	368	1,000.00	368,000.00	Sept. 1, 1959	5	C. & U.S.	17.82	3 to 45 25,000.46	23,114.70	47 to 60 22.50
34730	1	850.00	850.00	Sept. 1, 1959	5	C. & U.S.	16.85	3 to 45 21,250.46	19,644.70	47 to 60 19.13
34731 to 34803	73	1,000.00	73,000.00	Apr. 1, 1960	5	C. & U.S.	8.43	3 to 46 25,000.47	23,124.80	48 to 60 22.50
34804	1	500.00	500.00	Apr. 1, 1960	5	C. & U.S.	13.07	3 to 46 12,500.47	11,564.80	48 to 60 11.25
34805 to 34875	71	500.00	35,500.00	Aug. 26, 1960	6	C. & U.S.	.....	.....	.....	3 to 60 11.25
New Debentures Nos. 34805 to 34875 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$105.61										
34876 to 35298	423	1,000.00	423,000.00	Sept. 15, 1960	5	C. & U.S.	19.04	3 to 47 25,000.48	23,304.90	49 to 60 22.50
35299	1	500.00	500.00	Sept. 15, 1960	5	C. & U.S.	9.52	3 to 47 12,500.48	11,054.90	49 to 60 11.25
35300	1	480.00	480.00	Sept. 15, 1960	5	C. & U.S.	9.14	3 to 47 12,000.48	11,184.90	49 to 60 10.80
35301	1	350.00	350.00	May 1, 1961	4½	C. & U.S.	3.97	.....	.....	3 to 60 7.88
35302 to 35311	10	500.00	5,000.00	May 1, 1961	4½	C. & U.S.	5.67	.....	.....	3 to 60 1.25
35312 to 35581	270	1,000.00	270,000.00	May 1, 1961	4½	C. & U.S.	11.34	.....	.....	3 to 60 22.50
35582 to 35600	19	1,000.00	19,000.00	May 1, 1962	6	C. & U.S.	15.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35582 to 35600 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$220.02										
35601 to 35612	12	1,000.00	12,000.00	May 1, 1963	6	C. & U.S.	13.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35601 to 35612 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$224.95										
35613	1	432.69	432.69	May 1, 1963	6	C. & U.S.	6.53	.....	.....	3 to 60 9.74
New Debenture No. 35613 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$87.34										

24	1,000.00	24,000.00	Mar. 1, 1964	3 to 54	27,50.55	23,08.56 to 60	22.50
24	1,000.00	76,000.00	July 1, 1964	3 to 54	27,50.55	23,08.56 to 60	22.50
76	3,571.3	35713	July 1, 1964	3 to 54	13,75.25	13,31.56 to 60	11.25
51	500.00	25,000.00	July 1, 1964	3 to 54	13,75.25	13,31.56 to 60	11.25
1	133.00	133.00	July 1, 1964	3 to 54	3,66.25	8,26.56 to 60	7.03
1	312.48	312.48	July 1, 1964	3 to 54	1,46	8,26.56 to 60	7.03
1	432.95	432.95	July 1, 1964	3 to 54	1,46	11,44.56 to 60	9.74
1	83,000.00	83,000.00	July 2, 1964	3 to 54	2,02	26,45.56 to 60	22.50
83	1,000.00	44,000.00	Feb. 15, 1965	3 to 54	27,50.55	26,45.56 to 60	22.50
444	1,056.80	1,056.80	Feb. 15, 1965	3 to 54	27,50.55	22,70.58 to 60	23.78
1	1,056.80	1,056.80	Feb. 15, 1965	3 to 54	27,50.55	23,99.58 to 60	23.78
1	400.00	400.00	Feb. 15, 1965	3 to 54	27,50.55	9,08.58 to 60	9.00
		\$25,837,387.12			11,00.57		
		640,000.00					
Debitures Issued During the Year.....							
Net Purchases of.....							
Bonds not Reprinted ..	265,920.00						
Less Redemptions.....	1,685.55						
		264,234.45					
		\$26,741,621.57					

**LEGEND:**

Domicile of Debentures and Interest Coupons as shown in Column 7, entitled "Where Payable" and referred to by letter only in the foregoing schedule are payable as follows:

- schedule are payable as follows:
- In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John.
  - In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John or in the United States of America at the Bank of The Manhattan Company in the City of New York or at the First National Bank of Chicago in the City of Chicago.
  - In England at Lloyd's Bank Limited, London.
  - In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, or Montreal or in England at Lloyd's Bank Limited, London.
  - (Relating to Debentures Numbered 26738 to 29775 being 3038 debentures in all.)
  - In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto and Montreal, or in England at Kleinwort Sons & Company, London.

## COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1933-1937 INCLUSIVE

### 1. ELECTRIC LIGHT AND POWER—

	1933	1934	1935	1936	1937
<b>Gross Earnings</b>	\$939,347.71	\$978,387.83	\$1,009,990.65	\$1,057,904.28	\$1,124,118.93
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$ 91,708.89	\$ 62,331.40	\$ 52,613.68	\$ 54,706.20	79,921.59
Maintenance .....	39,581.70	35,308.58	49,447.96	42,766.97	35,413.48
Operation .....	613,820.14	660,350.13	663,782.03	701,477.26	745,098.00
	745,110.73	\$757,990.11	\$765,843.67	\$798,950.43	\$860,433.07
<b>Net Surplus .....</b>	<b>\$194,236.98</b>	<b>\$220,397.72</b>	<b>\$244,146.98</b>	<b>\$258,953.85</b>	<b>\$125,364.94</b>
<b>Taxes .....</b>					138,320.92
					\$263,683.86

### 2. POWER HOUSE—

<b>Gross Earnings</b>	\$844,376.61	\$849,982.39	\$858,098.82	\$915,935.71	\$960,747.31
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$148,977.54	\$119,072.10	\$111,162.93	\$157,319.70	\$106,663.54
Maintenance .....	48,804.88	44,057.24	43,269.88	65,873.96	64,142.36
Operation .....	360,636.83	352,853.15	379,560.92	358,018.19	379,973.92
	558,419.25	\$515,982.49	\$533,993.73	\$581,211.85	\$550,779.82
<b>Net Surplus .....</b>	<b>285,957.36</b>	<b>\$333,999.90</b>	<b>\$324,105.09</b>	<b>\$334,723.86</b>	<b>\$266,167.60</b>
<b>Taxes .....</b>					143,799.89
					\$109,967.49

### 3. STREET RAILWAY—

<b>Gross Earnings</b>	\$677,655.56	\$621,872.94	\$662,419.23	\$682,638.04	\$690,473.88
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$177,097.10	\$104,936.30	\$118,486.79	\$141,985.71	\$142,997.94
Maintenance .....	100,407.68	111,564.74	116,908.15	120,116.18	122,782.28
Operation .....	392,121.38	381,595.21	395,005.77	402,642.91	402,378.82
	669,626.16	\$598,096.25	\$630,400.71	\$664,744.80	\$668,159.04
<b>Net Surplus .....</b>	<b>\$ 8,029.40</b>	<b>\$ 23,776.69</b>	<b>\$ 32,018.52</b>	<b>\$ 17,893.24</b>	<b>30,527.30</b>
<b>Net Deficit .....</b>					52,842.14
<b>Taxes .....</b>					
					\$ 22,314.84

### 4. TELEPHONE—

<b>Gross Earning</b>	\$517,212.31	\$523,635.82	\$544,847.73	\$562,478.04	\$588,647.39
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$182,428.00	\$152,081.26	\$169,963.69	\$173,330.57	\$118,190.48
Maintenance .....	88,643.81	90,049.69	87,640.12	89,331.59	88,307.75
Operation .....	95,295.50	96,454.87	97,224.29	96,665.66	94,178.49
	\$366,367.31	\$338,585.82	\$354,828.10	\$359,327.82	\$300,676.72
<b>Net Surplus .....</b>	<b>\$150,845.00</b>	<b>\$185,050.00</b>	<b>\$190,019.63</b>	<b>\$203,150.22</b>	<b>\$170,576.08</b>
<b>Taxes .....</b>					117,394.59
					\$287,970.67

# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1933-1937 INCLUSIVE

## **5. WATERWORKS—**

	1933	1934	1935	1936	1937
<b>Gross Earnings</b>	\$638,453.26	\$648,064.94	\$650,940.84	\$693,290.53	\$712,809.11
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$219,649.06	\$257,679.70	\$264,549.49	\$283,285.18	307,853.50
Maintenance ...	50,842.91	45,143.83	43,768.33	53,080.49	47,104.18
Operation .....	256,666.83	231,561.55	227,864.29	227,603.01	228,451.25
	\$527,158.80	\$534,385.08	\$536,182.11	\$563,918.68	\$583,408.93
<b>Net Surplus</b> .....	\$111,294.46	\$113,679.86	\$114,758.73	\$129,371.85	12,759.73
<b>Taxes</b> .....					116,640.45
					\$129,400.18

## **RECAPITULATION OF FOREGOING NET RESULTS**

	1933	1934	1935	1936	1937
<b>Surpluses:</b>					
Elec. Light & Power	\$194,236.98	\$220,397.72	\$244,146.98	\$258,953.85	\$263,685.86
Power House .....	285,957.36	333,999.90	324,105.09	334,723.86	409,967.49
Telephone .....	150,845.00	185,050.00	190,019.63	203,150.22	287,970.67
Waterworks .....	111,294.46	113,679.86	114,758.73	129,371.85	129,400.18
Street Railway .....	8,029.40	23,776.69	32,018.52	17,893.24	22,314.84
<b>Net Surplus and Taxes</b> .....	\$750,363.20	\$876,904.17	\$905,048.95	\$944,093.02	\$1,113,339.04

## **TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1937**

### **Surplus:**

Electric Light Department .....	\$3,390,437.75
Power House Department .....	3,759,169.51
Telephone Department .....	2,523,388.15
Waterworks Department .....	1,585,377.36
	<b>\$11,258,372.77</b>

### **Deficit:**

Street Railway .....	1,401,951.94
<b>Net Surplus and Taxes</b> .....	<b>\$9,856,420.83</b>

**ELECTRIC LIGHT AND POWER DEPARTMENT****BALANCE SHEET AS AT****ASSETS****Capital—**

Plant and Equipment (Less Depreciation) .....	\$ 473,663.10
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**Current—**

Imprest Cash .....	\$ 50.00	
Accounts Receivable (Less reserve for Bad Debts) .....	58,623.34	
Inventory of Stores and Loose Tools .....	36,911.22	
Land and Equipment .....	726,704.82	
City of Edmonton Current Account .....	242,059.27	
		1,064,348.65
		<u>\$1,538,011.75</u>

**EXPENDITURE****CAPITAL**

Cost of Buildings and Distribution System		
as at December 31st, 1936 .....	\$431,766.54	
Additions During 1937 .....	41,896.56	
		<u>473,663.10</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1936		1937
\$ 27,552.65	Maintenance .....	\$ 35,413.48
	<b>Operation:</b>	
599,636.80	Power Purchased .....	\$645,435.00
97,557.34	Management and General .....	99,663.00
		<u>745,098.00</u>
	<b>Capital Charges:</b>	\$ 780,511.48
35,147.08	Debenture Interest .....	\$ 33,040.19
19,559.12	Sinking Fund .....	18,215.94
		51,256.13
19,497.44	Taxes .....	\$138,320.92
	Renewals .....	28,665.46
258,953.85	Surplus .....	166,986.38
		<u>125,364.94</u>
<u>\$1,057,904.28</u>		<u>\$1,124,118.93</u>

**ELECTRIC LIGHT AND POWER DEPARTMENT****DECEMBER 31st, 1937****LIABILITIES****Capital—**

Debenture Debt .....	\$431,766.54	
City of Edmonton, Over-expended .....	41,896.56	
		\$ 473,663.10

**Current—**

Consumers' Guarantee Deposits .....	\$117,520.65	
Reserve for Compensation Claims .....	32,867.38	
Reserve for D.C. Feeders .....	16,090.22	
Reserve for Land and Equipment .....	726,704.82	
Reserve for Renewals .....	171,165.58	
		1,064,348.65
		<u>\$1,538,011.75</u>

**ACCOUNT****REVENUE**

Debenture Debt .....	\$431,766.54	
City of Edmonton, Over-expended .....	41,896.56	
		\$ 473,663.10

**FOR YEAR ENDED DECEMBER 31st, 1937****REVENUE**

1936		1937
\$ 999,419.70	Light and Power Sales .....	\$1,068,545.58
49,726.75	Street Lighting .....	50,794.85
8,757.83	Miscellaneous .....	4,778.50

\$1,057,904.28\$1,124,118.93

WM. BARNHOUSE, Superintendent.  
H. W. STILES, Accountant.

**POWER PLANT DEPARTMENT****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation) .....	\$ 965,019.39
Unexpended Balance .....	190,161.73

**\$1,155,181.12****Current—**

Accounts Receivable .....	\$ 155.79
Unexpired Insurance .....	1,374.05
Inventory (Stores and Loose Tools) .....	40,821.39
Coal Stock .....	4,792.30
Buildings, Machinery and Equipment .....	682,770.71
City of Edmonton Balance .....	61,290.33
	<b>\$ 791,204.57</b>
	<b>\$1,946,385.69</b>

**CAPITAL**

Cost of Land, Buildings, Plant and Equipment as at December 31st, 1936 .....	\$ 740,181.12
Additions in 1937 .....	224,838.27
	<b>\$ 965,019.39</b>
Unexpended Balance .....	190,161.73
	<b>\$1,155,181.12</b>

**REVENUE AND EXPENDITURE ACCOUNT  
EXPENDITURE**

1936		1937
	<b>Power Plant:</b>	
	Operation:	
\$236,803.12	Production of Power .....	\$258,715.19
17,404.89	Power Standby .....	4,000.00
	Management and General .....	19,373.98
\$254,208.01		<b>\$ 282,089.17</b>
49,553.66	Maintenance .....	\$ 49,101.47
8,817.57	Sub-stations, Operation and Maintenance .....	8,126.56
47,299.30	Debenture Interest .....	51,171.07
22,269.66	Sinking Fund and Redemption .....	22,168.63
	Taxes .....	115,525.75
56,426.89	Reserve Funds .....	15,000.00
\$438,575.09		<b>\$ 261,093.48</b>
		<b>\$ 543,182.65</b>
	<b>Pumping Plant:</b>	
\$ 75,126.54	Operation .....	\$76,465.18
4,175.45	Maintenance .....	3,961.77
\$ 79,301.99		<b>\$ 80,426.95</b>
	<b>Filter Plant:</b>	
\$ 28,683.64	Operation .....	\$21,419.57
3,327.28	Maintenance .....	2,952.56
\$ 32,010.92		<b>\$ 24,372.13</b>
\$111,312.91	<b>Total Operation and Maintenance .....</b>	<b>\$ 104,799.08</b>
	<b>Pumping and Filtration Plants:</b>	
\$ 11,531.90	Debenture Interest .....	\$ 11,509.19
6,791.95	Sinking Fund and Redemption .....	6,814.65
13,000.00	Reserve Funds .....	
	Taxes .....	28,274.14
		<b>46,597.98</b>
\$142,636.76		<b>\$ 151,397.06</b>
\$581,211.85	<b>TOTAL EXPENDITURE .....</b>	<b>\$ 694,579.71</b>
334,723.86	<b>SURPLUS .....</b>	<b>266,167.60</b>
\$915,935.71		<b>\$ 960,747.31</b>
	Cost per K. W. H. Generated.....	.817c
	Cost per K. W. H. Sold.....	.871c



**POWER PLANT DEPARTMENT****DECEMBER 31st, 1937****LIABILITIES****Capital—**

Debenture Debt .....	\$1,155,181.12
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**Current—**

Buildings, Machinery and Equipment Reserve .....	\$682,770.71	
Retirements Reserve .....	2,227.13	
Compensation Pensions Reserve .....	1,881.71	
Plant Extension Reserve .....	15,000.00	
Renewals Reserve:		
Power Plant .....	\$70,700.72	
Pumping Plant .....	18,624.30	
	<u>89,325.02</u>	791,204.57
		<u>\$1,946,385.69</u>

**ACCOUNT**

Debenture Debt .....	\$1,155,181.12
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<u>\$1,155,181.12</u>
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**FOR YEAR ENDED DECEMBER 31st, 1937****REVENUE**

1936		1937
	<b>Power Plant:</b>	
\$599,636.80	Sale of Power to Electric Light Dept. ....	\$ 645,435.00
74,029.90	Sale of Power to Street Railway .....	71,751.90
55,048.50	Sale of Power to Pumping Station .....	58,364.10
4,827.60	Sale of Steam to Pumping Station .....	2,311.50
473.26	Net Revenue from Rents .....	409.46
26.25	Profit from Sundry Sales .....	42.55
<u>\$734,042.31</u>		<u>\$ 778,314.51</u>
	<b>Pumping Plant:</b>	
\$155,180.80	Sale of water to Waterworks .....	\$154,457.60
26,506.60	Sale of water to Power Plant .....	27,975.20
<u>\$181,687.40</u>		<u>\$ 182,432.80</u>
206.00	BANK INTEREST	

<u>\$915,935.71</u>
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<u>\$ 960,747.31</u>
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ROBT. G. WATSON, Power Superintendent.  
C. A. HASLOP, Accountant.

**STREET RAILWAY DEPARTMENT****BALANCE SHEET AS AT****ASSETS****Capital—**

Lands, Buildings, Plant and Equipment (Less Depreciation)..... \$ 653,825.39

**Current—**

Track, Overhead, Rolling Stock and Sundry Equipment .....	\$987,641.26	
Accounts Receivable (Less Bad Debts Reserve \$92.80) .....	1,334.46	
Stores and Loose Tools .....	51,266.91	
Motor Buses .....	9,614.81	
Conductors', Treasurer's and Ticket Sellers' Advances .....	12,475.20	
Imprest Cash .....	850.00	
Mutilated Coin .....	17.02	
City of Edmonton, Balance .....	37,010.98	
		<u>\$1,100,210.64</u>
		<u>\$1,754,036.03</u>

**CAPITAL**

Cost of Land, Buildings, Track and Equipment, December 31st, 1936.....	\$ 626,825.59
Additions in 1937 .....	26,999.80
	<u>\$ 653,825.39</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1936		1937
	<b>Maintenance:</b>	
\$ 39,031.48	Way and Structures .....	\$ 40,974.96
81,084.70	Equipment .....	81,807.32
<u>\$120,116.18</u>		<u>\$ 122,782.28</u>
	<b>Operation:</b>	
\$351,554.35	Transportation .....	\$349,551.04
51,088.56	Management and General .....	52,827.78
<u>\$402,642.91</u>		<u>\$ 402,378.82</u>
	<b>Capital Charges:</b>	
\$ 72,668.96	Renewal of Plant and Equipment .....	\$ 73,681.19
22,928.42	Sinking Fund and Redemption .....	22,999.07
46,388.33	Debenture Interest .....	46,317.68
<u>\$141,985.71</u>		<u>\$ 142,997.94</u>
17,893.24	Taxes .....	52,842.14
	Surplus .....	
<u>\$682,638.04</u>		<u>\$ 721,001.18</u>

**STREET RAILWAY DEPARTMENT****DECEMBER 31st, 1937****LIABILITIES****Capital—**

Debtenture Debt .....	\$ 653,825.39
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**Current—**

Track, Overhead, Rolling Stock and Sundry Equipment Reserve .....	\$987,641.26	
Conductors', Treasurer's and Ticket Seller's Advance Suspense .....	12,475.20	
Employees' Retirement Reserve .....	2,122.67	
Injuries and Damages Reserve .....	19,120.09	
Unclaimed Articles .....	516.20	
Uniforms and Overcoats .....	5,335.42	
Outstanding Tickets .....	4,000.00	
Bus Purchase Reserve .....	16,000.00	
Renewals Reserve .....	52,999.80	
		1,100,210.64
		<u>\$1,754,036.03</u>

**ACCOUNT**

Debtenture Debt .....	\$ 653,825.39
	<u>\$ 653,825.39</u>

**FOR YEAR ENDED DECEMBER 31st, 1937****REVENUE**

1936	Passenger Earnings:	1937
\$ 10,489.02	Cash Fares .....	\$ 9,250.10
654,184.60	Ticket Sales .....	662,355.30
<u>\$664,673.62</u>		<u>\$ 671,605.40</u>
16,884.23	Miscellaneous .....	17,788.29
1,080.19	Bank Interest .....	1,080.19
	Deficit .....	30,527.30

\$682,638.04\$ 721,001.18

T. FERRIER, Superintendent.  
T. G. PAIN, Accountant.

**TELEPHONE DEPARTMENT****BALANCE SHEET AS AT****ASSETS****Capital—**

Lands, Buildings and Equipment (Less Depreciation) .....	\$ 651,212.65
Unexpended Balance .....	118,940.89
	<u>\$ 770,153.54</u>

**Current—**

Imprest Cash .....	\$ 100.00
Accounts Receivable .....	495.12
Inventory (Stores and Loose Tools) .....	93,960.09
Buildings, Equipment and Land .....	987,983.01
Unexpired Insurance .....	3,945.52
City of Edmonton, Balance .....	175,116.43
	<u>\$1,261,600.17</u>
	<u>\$2,031,753.71</u>

**CAPITAL**

Cost of Land, Buildings and Equipment, December 31st, 1936.....	\$ 545,153.54
Additions in 1937 .....	106,059.11
	<u>\$ 651,212.65</u>
Unexpended Balance .....	118,940.89
	<u>\$ 770,153.54</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1936		1937
\$ 89,331.59	Maintenance .....	\$ 88,307.75
	<b>Operation:</b>	
27,474.44	Mechanical .....	\$ 27,439.79
69,191.22	Management and General .....	66,738.70
\$ 96,665.66		94,178.49
	<b>Fixed Charges:</b>	
\$ 29,643.26	Sinking Fund and Redemption .....	\$ 27,206.11
56,103.18	Debenture Interest .....	52,121.37
87,584.13	Renewals Reserve .....	38,863.00
	Taxes .....	117,394.59
\$173,330.57		\$ 235,585.07
359,327.82	Total Expenditure .....	418,071.31
203,150.22	Surplus .....	170,576.08

\$562,478.04\$ 588,647.39

**TELEPHONE DEPARTMENT****DECEMBER 31st, 1937****LIABILITIES****Capital—**

Debenture Debt .....	\$ 770,153.54
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**Current—**

Accounts Payable .....	\$ 10.43	
Compensation, Claims, etc., Reserves .....	42,708.14	
Buildings, Equipment and Land Reserve .....	987,983.01	
Renewals Reserve .....	230.898.59	
		\$1,261,600.17
		<u>\$2,031,753.71</u>

**ACCOUNT**

Debenture Debt .....	\$ 770,153.54
	<u>\$ 770,153.54</u>

**FOR YEAR ENDED DECEMBER 31st, 1937****REVENUE**

1936		1937
\$464,376.52	Telephone Rentals .....	\$489,285.84
61,302.00	Private Branch Exchange .....	64,000.00
408.00	Private Lines .....	408.00
6,060.00	Toll Trunks .....	6,060.00
6,326.00	Cable Mileage .....	7,300.00
4,386.79	Miscellaneous .....	1,066.45
\$542,859.31		
20,044.64	<b>Less</b> Discount .....	\$ 21,241.24
730.72	<b>Less</b> Bad Debts .....	828.35
\$ 20,775.36		\$ 22,069.59
\$522,083.95		\$ 546,050.70
10,051.86	Paystation Revenue .....	\$ 10,754.99
3,840.00	Property Rentals .....	3,840.00
2,027.08	Sales and Jobbing .....	1,548.42
\$ 15,918.94		\$ 16,143.41
\$538,002.89		\$ 562,194.11
24,705.50	Directory Advertising .....	\$ 26,619.80
119.70	<b>Less</b> Discount .....	\$123.52
110.65	<b>Less</b> Bad Debts .....	43.00
\$ 230.35		166.52
\$ 24,475.15		\$ 26,453.28
\$562,478.04		\$ 588,647.39

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

WATERWORKS DEPARTMENT

BALANCE SHEET AS AT

ASSETS

<b>Capital—</b>	
Distribution System and Equipment (Less Depreciation) .....	\$2,155,035.66
<b>Current —</b>	
Imprest Cash .....	\$ 25.00
Accounts Receivable (Less Bad Debts	34,941.39
Reserve \$652.73) .....	94,282.13
Inventory Stores and Tools .....	58,725.11
City of Edmonton, Current Account .....	
	<u>187,973.63</u>
	<u>\$2,343,009.29</u>

CAPITAL

Purchase and Construction of Equipment of Distribution	
System as at December 31st, 1937 .....	<u>\$2,155,035.66</u>

REVENUE AND EXPENDITURE ACCOUNT

1936		1937
<b>EXPENDITURE</b>		
<b>Maintenance:</b>		
\$ 53,080.49	Distribution System .....	\$ 47,104.18
<b>Operation:</b>		
155,180.80	Pumping and Filtration .....	\$154,457.60
15,251.27	Distribution System .....	15,125.89
57,170.94	Management and General .....	58,867.76
		<u>228,451.25</u>
<b>Renewals and Construction:</b>		
68,129.77	Renewal Plant and Equipment .....	\$ 80,072.83
	Construction Mains and Services .....	12,675.26
		<u>92,748.09</u>
<b>Capital Charges:</b>		
178,385.19	Debenture Interest .....	\$178,261.00
36,720.22	Sinking Fund and Redemption .....	36,844.41
		<u>215,105.41</u>
<b>Franchise Assessment and Taxes:</b>		
	Franchise Assessment .....	\$ 81,000.00
	5% on Revenue .....	35,640.45
		<u>116,640.45</u>
<u>\$563,918.68</u>		<u>\$ 700,049.38</u>
129,371.85	Surplus transferred to Utilities	
	Profit and Loss Account .....	12,759.73
<u>\$693,290.53</u>		<u>\$ 712,809.11</u>

**WATERWORKS DEPARTMENT****DECEMBER 31st, 1937****LIABILITIES****Capital—**

Debenture Debt .....	\$2,155,035.66
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**Current—**

Consumers' Deposits .....	\$ 36,392.31
Renewals Reserve .....	151,581.32
	<u>\$ 187,973.63</u>

	<u>\$2,343,009.29</u>
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**ACCOUNT**

Debenture Debt .....	<u>\$2,155,035.66</u>
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**FOR YEAR ENDED DECEMBER 31st, 1937****REVENUE**

1936		1937
\$542,280.82	Water Supply .....	\$ 512,189.42
145,076.17	Frontage on Mains .....	\$145,395.59
5,933.54	Miscellaneous .....	55,224.10
		<u>200,619.69</u>

<u>\$693,290.53</u>
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<u>\$ 712,809.11</u>
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W. R. MOUNT, Superintendent.  
E. JOHNSTON, Accountant.

**ELECTRIC LIGHT AND POWER DEPARTMENT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1937

Land .....	\$ 5,460.25
Buildings .....	25,849.21
Aerial Wires .....	161,989.65
Meters .....	103,572.45
Poles .....	43,211.98
Transformers .....	73,932.06
Shop Tools .....	2,643.65
Office Furniture .....	6,286.67
Street Lighting .....	75,841.74
Lab. and Testing Equipment .....	3,976.66
Underground Ducts .....	6,139.78
Underground Cables .....	53,436.32
Substation Equipment .....	110,886.88
General South Side .....	33,015.09
	<hr/>
	\$706,242.39

**POWER PLANT DEPARTMENT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1937

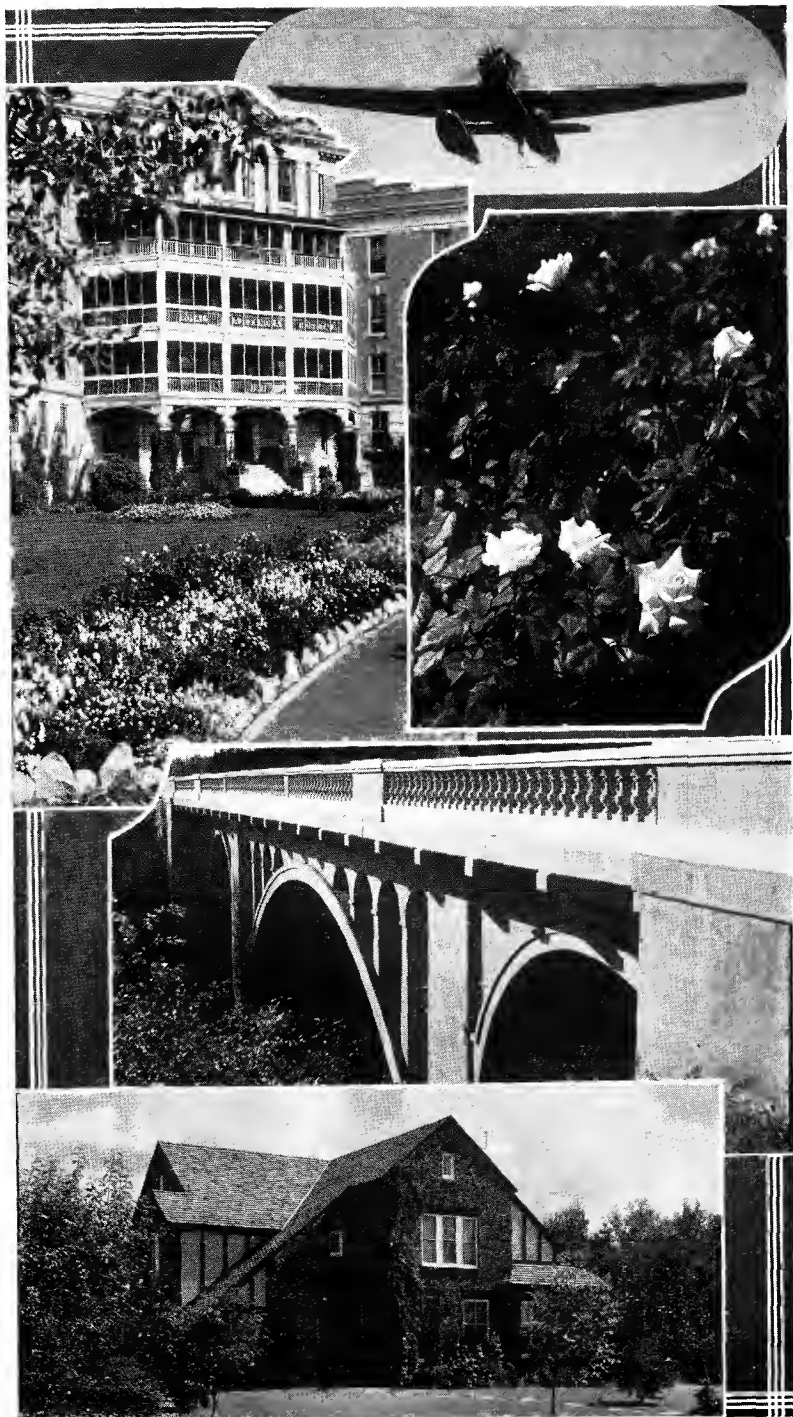
Land, Sidewalks, etc. ....	\$ 43,000.00
Buildings and Fixtures .....	180,000.00
Buildings, Sub-station .....	10,000.00
Buildings, Pumping Plant .....	50,000.00
Railway Spur .....	5,000.00
Water Service and Drainage .....	19,000.00
Suction Flume, Pumping H.L. ....	5,000.00
Clear-Water Basins .....	5,000.00
C.G.E. 5,000 K.W. Turbine .....	200,000.00
Transformer Building .....	20,000.00
Underfeed Stokers .....	25,000.00
Ash-handling System .....	8,384.41
Low-lift Piping System .....	4,558.94
Low-lift Pumping Unit .....	9,748.78
Sedimentation Basin No. 2 .....	80,384.00
Chemical Building .....	9,616.00
Roberts Co., Filters .....	55,901.11
Filter Building and Fixtures .....	29,002.20
Sub-station, Power Rectifier .....	38,617.96
Power Plant Extension 1931 .....	329,255.11
Office and Store Building .....	29,573.50
Power Plant Extension 1937 .....	224,838.27
	<hr/>
	\$1,381,880.28

**STREET RAILWAY DEPARTMENT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1937

Land .....	\$ 47,905.82
Buildings .....	197,491.71
Track .....	536,932.47
Rolling Stock .....	116,000.00
Bridges .....	92,000.00
	<hr/>
	\$990,330.00





Northern Airplane Leaving Edmonton Sea Plane Base. Royal Alexandra Hospital. Edmonton Rose Garden. Modern Concrete Bridge. A Typical Edmonton Residence.



**TELEPHONE DEPARTMENT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1937

Land .....	\$ 84,991.96
Buildings .....	173,707.54
C. S. Equipment, 2-Wire .....	346,234.80
Underground Ducts and Manholes .....	85,636.20
Underground Cables and Fittings .....	91,524.45
Substations .....	243,915.03
Poles and Anchors .....	7,317.24
Drop Wire .....	34,977.68
Aerial Cables .....	28,000.00
Messenger Wire .....	20,253.23
Terminals .....	2,300.00
Private Branch Exchange .....	18,541.94
Office Equipment .....	5,000.00
	<u>\$1,142,400.07</u>

**WATERWORKS DEPARTMENT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1937

Furniture .....	\$ 1,000.00
Shop Tools and Plant .....	2,000.00
Mains .....	2,334,710.09
Services .....	556,466.03
Meters .....	295,475.24
Hydrants .....	66,260.56
Watermen's Services .....	2,000.00
General Construction South Side .....	162,461.70
	<u>\$3,420,373.62</u>

## THE CITY OF EDMONTON

## SINKING FUND BOARD

## BALANCE SHEET AS AT

## ASSETS

## General Account:

Cash on Hand and in Bank .....	\$ 378,468.80
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## Investments:

Bonds of Dominion of Canada and Bonds of and Securities guaranteed by the Provinces of Canada....	\$1,084,285.47	
Debentures of Municipalities in Canada .....	2,936,504.82	
Debentures of School Districts in Canada .....	961,183.27	
City of Edmonton Debentures .....	6,252,021.30	
		\$11,233,994.86
First Mortgages over real estate .....		329,952.77
Agreements for sale of Real Estate .....	\$ 76,902.06	
Real Estate acquired .....	58,693.35	
	<u>\$135,595.41</u>	
Less Reserve .....	16,357.54	
		119,237.87
Interest due and accrued .....		268,081.22
City of Edmonton (since paid) .....		5,140.19
Rents receivable .....		82.25
		<u>\$12,334,957.46</u>
Net deficit as at January 31st, 1937 .....		5,410.18
		<u>\$12,340,367.64</u>

## SPECIAL ACCOUNTS BALANCE SHEET

## ASSETS

## GENERAL PENSION FUND

Cash on Hand and in Bank .....	\$ 899.17
Investments .....	54,558.83
	<u>\$ 55,458.00</u>

**SINKING FUND BOARD****JANUARY 31st, 1937****LIABILITIES**

Sinking Fund Instalments with accumulations to January 31st, 1937.....	\$12,129,207.39
Board fees payable .....	125.00
Accrued taxes on properties .....	315.25
Cash subscribed by Chamber of Commerce to cover discount on Airport Bonds, not yet delivered by the City of Edmonton.....	720.00
Investment Reserve Account .....	210,000.00

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**\$12,340,367.64**

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**AS AT DECEMBER 31st, 1937****LIABILITIES**

General Pension Fund .....	<b>\$ 55,458.00</b>
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Edmonton, Alberta, February 22, 1938.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund Trustees of the City of Edmonton for the year ending the 31st of December, 1937.

The securities representing the Investments have been exhibited to us and found in order.

The foregoing statements are in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of the City of Edmonton as at the 31st of December, 1937, according to the best of our information and the explanation given to us and as shown by the books.

HENDERSON AND KINNAIRD, C.A.,

Auditors.

**SINKING FUND BOARD****STATEMENT OF POSITION**

<b>ASSETS</b>	
Cash on Hand and in the Bank .....	\$ 121,358.66
Due by City of Edmonton, Coupon Bank Account .....	37,000.00
<b>Investments:</b>	
Bonds of Dominion of Canada and Bonds of and Securities guaranteed by the Provinces of Canada.....	\$1,387,052.97
Debentures of Municipalities in Canada .....	1,997,018.56
Debentures of School Districts in Canada .....	792,262.31
City of Edmonton Debentures .....	307,055.58
City of Edmonton Debentures issued since January 31, 1937 .....	640,000.00
Advance to City of Edmonton pending issue of Debentures .....	5,123,389.42
First Mortgages over real estate .....	200,000.00
Agreements for sale of real estate .....	319,360.59
Real estate and buildings acquired through mortgage foreclosures .....	\$ 76,744.75
	55,435.02
	\$132,179.77
<b>Less Reserve</b> .....	16,357.54
	115,822.23
Interest due and accrued .....	107,206.69
Rents receivable .....	46.25
Expenses of Refinancing Plan carried forward .....	267.13
Half yearly annuity account overexpended .....	169.69
	<u>\$6,024,620.66</u>

**SINKING FUND BOARD****PROFIT AND LOSS ACCOUNT FOR THE MONTH OF JANUARY, 1937**

Interest earnings for month .....	\$ 54,610.51
Interest requirements for month .....	49,176.29
Excess interest earnings .....	5,434.22
Gain on sale of securities .....	311.00
	\$ 5,745.22
Loss on operation of properties .....	\$593.65
Expenses .....	213.92
Board Fees .....	125.00
Exchange .....	11.26
	943.83
Surplus for month .....	\$ 4,801.39
Net deficit as at December 31st, 1936 .....	\$ 10,211.57
Surplus for month of January, 1937 .....	4,801.39
Net deficit as at January 31, 1937 .....	<u>\$ 5,410.18</u>

**SINKING FUND BOARD****AS AT DECEMBER 31st, 1937****LIABILITIES**

Sinking Fund Instalments with accumulations to January 31st, 1937.....	\$12,129,207.39
<b>Less</b> City of Edmonton Bonds cancelled under refinancing plan at par value .....	6,497,608.81
	<u>\$3,631,598.58</u>
<b>Less</b> City of Edmonton Capital Expenditure as at January 31st, 1937, to be refunded to them .....	561,494.44
Balance of Sinking Funds remaining .....	<u>\$5,070,104.14</u>
<b>Deduct</b> City Debentures issues maturing between January 31st, 1937, and December 31st, 1937, considered as redeemed from proceeds of realization of Sinking Fund Securities .....	66,510.93
	<u>\$5,003,593.21</u>
Due to City of Edmonton, current account .....	\$ 4,104.90
Due to City of Edmonton earnings to December 31st, 1937.....	181,501.12
Due to City of Edmonton for capital expenditure as at January 31st, 1937 .....	561,494.44
Cash subscribed by Chamber of Commerce to cover discount paid on account .....	720.00
	<u>747,820.46</u>
	<u>\$5,751,413.67</u>
<b>Reserves:</b>	
Investment Reserve Account .....	27,619.98
Reserve created by cancellation of Edmonton bonds at a par value of .....	\$6,497,608.81
Actual cost .....	6,252,021.80
	<u>245,587.01</u>
Also Reserve for interest on defaulted Securities \$171,158.03 deducted from interest due and accrued.	
	<u>\$6,024,620.66</u>

**SINKING FUND BOARD****EARNINGS STATEMENT FOR ELEVEN MONTHS TO  
DECEMBER 31st, 1937**

Interest earnings for eleven months .....	\$ 189,458.46
Loss on operation of properties .....	\$3,044.52
Expenses .....	3,258.24
Board fees .....	1,375.00
Exchange .....	279.58
	<u>7,957.34</u>
Net earnings for eleven months .....	<u>\$ 181,501.12</u>

## THE EDMONTON SCHOOL DISTRICT No. 7

## BALANCE SHEET AS AT

ASSETS		
<b>Capital Account—</b>		
Lands, Buildings and Equipment .....	\$3,085,820.74	
Accounts Receivable .....	15,412.06	
		\$3,101,232.80
Less Depreciation reserve equal to investments in hands of Sinking Fund Trustees .....		374,979.90
		\$2,726,252.90
Unexpended Debenture Funds .....		6,187.84
		\$2,732,440.74
<b>Current Account—</b>		
<b>Cash on Hand and in Bank:</b>		
General Account .....	\$ 3,516.48	
Coupon Account .....	42,717.16	
Imprest Cash .....	50.00	
		46,283.64
<b>Accounts Receivable:</b>		
City of Edmonton .....	\$ 34,021.91	
Department of Education .....	38,422.00	
Non-Resident Fees, less reserve .....	231.62	
Sinking Fund Trustees .....	67,718.74	
		140,394.27
<b>Inventories:</b>		
Classroom Supplies .....	\$ 5,485.64	
Music Supplies .....	12.28	
Pupils' Supplies .....	3,546.83	
Free Text Books .....	269.28	
Caretakers' Supplies .....	357.04	
Heating, Plumbing, Electrical Supplies .....	76.40	
Returnable Empties .....	352.00	
		10,099.47
<b>Frame Buildings</b> .....		26,282.56
		\$ 223,059.94
		\$2,955,500.68

I hereby certify that I have audited the books of accounts and vouchers of the Edmonton Public School Board for the year to 31st December, 1937, and I find that the transactions of the Board have been fully and accurately recorded therein. The Balance Sheet is, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Board's affairs as at 31st December, 1937, as shown by the books of the Board.

A. A. CAMPBELL,

City Comptroller and Auditor.



## THE EDMONTON SCHOOL DISTRICT No. 7

DECEMBER 31st, 1937

## LIABILITIES

## Capital Account—

Debentures Outstanding .....	\$3,039,384.87
Less Investments in hands of Sinking Fund Trustees .....	374,979.90
	<hr/>
	\$2,664,404.97
Capital Surplus .....	68,035.77

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\$2,732,440.74

## Current Account—

Cheques Outstanding .....	10,981.37
Accounts Payable .....	27,625.13
Due to Capital Account .....	6,187.84
Debenture Coupons not Presented .....	42,717.16
Accrued Debenture Interest and Redemption .....	88,898.30
Frame Buildings Reserve .....	26,282.56
Insurance Reserve .....	2,754.00
Sundries .....	996.22
Revenue Surplus .....	16,617.36

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\$ 223,059.94

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\$2,955,500.68

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HARRY G. TURNER, Secretary-Treasurer.

## THE EDMONTON SCHOOL DISTRICT No. 7

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

<b>1. Financial Charges:</b>		
Debenture Interest .....	\$141,579.25	
Debenture Redemption .....	55,703.80	
Interest, Discount and Exchange .....	5,193.70	
		\$ 202,476.75
<b>2. Administrative Expense:</b>		
Salaries .....	\$ 17,402.52	
Advertising .....	154.22	
Audit Fees .....	600.00	
Legal Fees and Expense .....	76.25	
Office Rental .....	3,325.00	
Postage, Excise Stamps, etc. ....	1,021.90	
Stationery and Office Equipment ..	1,164.71	
Miscellaneous .....	176.89	
		23,921.49
<b>3. Instructional Expense:</b>		
Teachers' Salaries .....	\$962,661.41	
Classroom Supplies .....	3,600.97	
Commercial Supplies .....	459.27	
Household Art Supplies .....	1,072.88	
Manual Art Supplies .....	2,037.88	
Music Supplies .....	443.82	
Pupils' Supplies .....	6,688.48	
Technical Supplies .....	2,763.62	
Physical Culture, General .....	290.76	
Physical Culture, Sports .....	56.09	
Physical Culture, Rinks .....	1,818.33	
Scientific Supplies .....	922.73	
Supplementary Readers .....	1,985.38	
Free Text Books .....	4,073.75	
Miscellaneous .....	74.72	
Guidance Supplies .....	786.73	
		989,736.82
<b>4. Medical and Dental Service:</b>		
Salaries .....	\$ 26,482.67	
Medical and Dental Supplies .....	1,557.44	
Free Milk .....	1,416.78	
Eye Glasses and Refractions .....	615.55	
		30,072.44
<b>5. Operation of Buildings:</b>		
Caretakers' Salaries .....	\$ 72,433.34	
Cleaning Supplies .....	3,133.14	
Fuel .....	20,781.18	
Light and Power .....	9,598.84	
Telephones .....	1,719.00	
Water .....	2,838.41	
School Gardens .....	206.51	
		110,710.42
<b>6. Maintenance of Buildings and Equipment:</b>		
Maintenance Salaries .....	\$ 16,443.44	
General Building Rep. ....	35,247.12	
Classroom Equipment .....	7,625.58	
Household Art Equipment .....	213.30	
Manual Art Equipment .....	1,095.73	
Physical Culture Equipment .....	376.12	
Technical Equipment .....	892.77	
Compensation Board Assessment ..	406.15	
Extension, Building and Equipment ..	12,967.86	
		75,268.07
<b>7. Miscellaneous:</b>		
Taxes .....	\$ 8,153.09	
Accident Claims .....	13.25	
Election Expense .....	1,316.15	
Exhibition Expense .....	150.78	
Operation of Truck .....	1,599.83	
Insurance .....	6,670.47	
Transportation Allowance .....	1,994.63	
Miscellaneous .....	16.75	
Rent Normal School .....	6,500.00	
Retirement Allowance .....	9,400.18	
		35,815.13
		<u>\$1,468,001.12</u>
SURPLUS. Transferred to Net Revenue Surplus .....		10,334.34
		<u>\$1,478,335.46</u>

HARRY G. TURNER, Secretary-Treasurer.

**THE EDMONTON SCHOOL DISTRICT No. 7****FOR YEAR ENDED DECEMBER 31st, 1937****REVENUE**

City of Edmonton, Tax Levy .....	\$1,223,600.00
Government Grants .....	100,916.90
Non-Resident Fees .....	13,078.05
Rental of Schools .....	1,299.91
Evening Classes, Fees .....	1,458.40
Sundries .....	11.00
Salary Contribution to Unemployment Relief .....	137,971.20

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**\$1,478,335.46**


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A. A. CAMPBELL, City Comptroller and Auditor.

**THE EDMONTON SCHOOL DISTRICT No. 7****SINKING FUND BOARD****BALANCE SHEET AS AT****ASSETS**

Cash in Bank .....	\$	39,508.07	
<b>Investments as per schedule:</b>			
City of Edmonton .....	\$109,193.45		
Edmonton School District .....	43,944.95		
Dominion of Canada .....	44,394.00		
Province of Alberta and Provincial Guarantees .....	223,570.90		
Sundry Municipalities .....	46,213.82		
		467,317.12	
Interest Due and Accrued .....	\$ 32,284.50		
Less Reserve .....	15,979.37		
		16,305.13	

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\$ 523,130.32

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**SUMMARY OF RECEIPTS AND DISBURSEMENTS****RECEIPTS**

Cash on Hand January 1, 1937 .....	\$	21,179.58
Principal on Serial Debentures .....		1,250.00
Principal on Debentures Matured .....		6,145.83
Instalments on Sinking Fund Debentures .....		3,083.24
Investments Realized .....		20,174.00
Interest on Investments .....		18,471.93
Interest on Bank Balances .....		382.50
	\$	70,687.08

Certified correct,

A. A. CAMPBELL, City Comptroller and Auditor.

**SUMMARY OF SINKING FUND INVESTMENTS AS AT****DECEMBER 31st, 1937**

Investment	Par Value	Rate	Maturity	Book Value
City of Calgary .....	\$ 13,000.00	6 %	Dec. 1, 1951	\$ 13,900.90
Dominion of Canada .....	42,000.00	4½ %	Nov. 1, 1959	44,394.00
Edmonton School District No. 7 .....	59,333.50	4½ - 6 %	Feb. 1, 1967	43,944.95
City of Edmonton .....	16,000.00	5½ %	Mar. 1, 1944	15,328.30
City of Edmonton .....	9,000.00	5½ %	Apr. 1, 1947	8,734.50
City of Edmonton .....	4,000.00	5½ %	May 1, 1953	3,802.50
City of Edmonton .....	2,500.00	5½ %	May 1, 1952	2,435.65
City of Edmonton .....	1,000.00	6 %	Aug. 26, 1960	1,113.50
City of Edmonton .....	2,000.00	5½ %	July 2, 1964	2,095.80
City of Edmonton .....	4,000.00	7 %	June 1, 1941	4,453.75
City of Edmonton .....	2,000.00	7 %	July 1, 1941	2,295.00
City of Edmonton .....	2,000.00	5 %	June 1, 1944	1,800.00
City of Edmonton .....	5,000.00	5 %	Nov. 1, 1938	4,574.00
City of Edmonton .....	7,000.00	5½ %	July 1, 1944	6,053.80
City of Edmonton .....	8,000.00	5 %	Dec. 15, 1942	6,839.25
City of Edmonton .....	9,000.00	4½ %	Aug. 2, 1940	7,884.90
City of Edmonton .....	13,000.00	5 %	Sep. 1, 1939	12,037.50
City of Edmonton .....	25,000.00	5 %	Dec. 15, 1943	21,813.20
City of Edmonton .....	5,000.00	5 %	May 1, 1946	4,381.50

**THE EDMONTON SCHOOL DISTRICT No. 7****SINKING FUND BOARD****DECEMBER 31st, 1937****LIABILITIES**

Sinking Fund Instalments with accumulations to January 31, 1937.....	\$ 798,375.70
Less Edmonton School District Bonds cancelled under refinancing plan at par value .....	375,395.80
	<u>\$ 422,979.90</u>
Less School District Capital Expenditure as at January 31, 1937, to be refunded .....	48,000.00
	<u>\$ 374,979.90</u>
Due to Edmonton School District:	
Capital Expenditure .....	\$ 48,000.00
Interest Earnings to Dec. 31st .....	17,593.52
Current Account .....	2,125.22
	<u>67,718.74</u>
Investment Reserve .....	17,055.30
Reserve created by cancellation of School District bonds at par.....	55,945.12
SURPLUS, December 31, 1937 .....	7,431.26
	<u>\$ 523,130.32</u>

**FOR YEAR ENDED DECEMBER 31st, 1937****DISBURSEMENTS**

Securities Purchased .....	\$ 30,716.40
Accrued Interest on above .....	432.61
Safety Deposit Box Rental .....	30.00
	<u>\$ 31,179.01</u>
Balance, Cash in Bank .....	39,508.07
	<u>\$ 70,687.08</u>

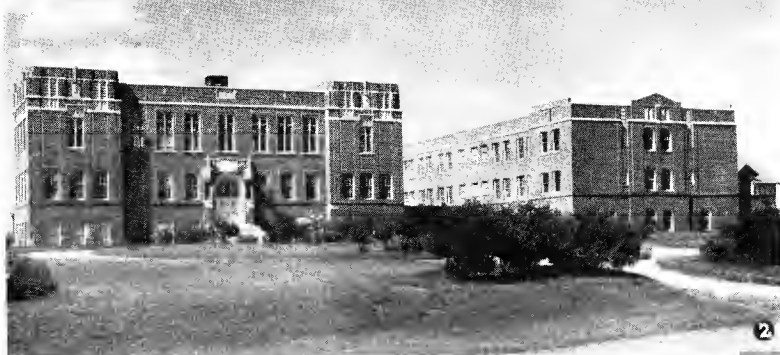
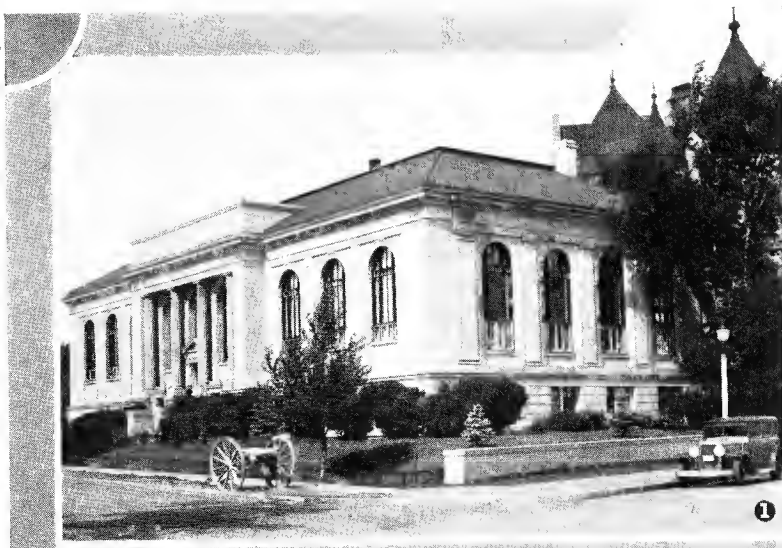
HARRY G. TURNER, Secretary.

**SUMMARY OF SINKING FUND INVESTMENTS AS AT****DECEMBER 31st, 1937—(Continued)**

Investment	Par Value	Rate	Maturity	Book Value
City of Edmonton .....	1,000.00	5 ½ %	June 15, 1945	1,020.00
City of Edmonton .....	1,000.00	5 %	June 15, 1944	891.10
City of Edmonton .....	2,000.00	5 %	April 1, 1950	1,639.20
City New Westminster .....	1,000.00	6 %	Jan. 2, 1952	1,103.80
City New Westminster .....	1,500.00	6 %	Jan. 1, 1945	1,617.75
City North Vancouver .....	5,000.00	6 %	June 30, 1948	5,507.50
District North Vancouver .....	5,000.00	6 %	Sept. 1, 1973	5,648.50
Province of Alberta .....	97,000.00	6 %	May 1, 1951	106,201.50
Province of Alberta .....	42,000.00	5 ½ %	April 1, 1952	43,432.30
Province of Alberta .....	2,000.00	6 %	June 15, 1951	2,261.00
Province of Alberta .....	4,000.00	6 %	June 15, 1951	4,510.00
Province of Alberta .....	2,000.00	5 %	May 1, 1943	1,988.60
Province of Alberta .....	4,500.00	5 %	July 1, 1943	3,915.00
Province of Alberta .....	5,000.00	4 ½ %	June 15, 1945	4,075.00
Province of Alberta .....	61,000.00	5 %	Sept. 1, 1955	57,187.50
Town of Sandwich .....	18,435.37	1 ½ %	Dec. 31, 1975	18,435.37
	<u>\$481,268.87</u>			<u>\$467,317.12</u>

## INVESTMENT OF SINKING FUNDS DURING 1937

Security	Maturity	Rate %	Par Value	Price	Cost	Yield Rate
<b>Purchases:</b>						
Edmonton School District No. 7	Apr. 15, 1953	5 %	\$12,000.00	\$63.50-\$72.78	\$8,197.80	8 % - 9.40 %
Edmonton School District No. 7	June 30, 1954	5 %	11,000.00	\$67.50-\$73.00	7,812.50	7.5 % - 8.64 %
Edmonton School District No. 7	Oct. 15, 1968	5 %	1,000.00	\$70.61	706.10	7.5 %
<b>Exchanges (Acquired):</b>						
Edmonton School District No. 7	Apr. 15, 1953	5 %	10,000.00	\$100.00	\$10,000.00	5 %
Edmonton School District No. 7	June 30, 1954	5 %	4,000.00	100.00	4,000.00	5 %
Edmonton School District No. 7	May 21, 1940	4 1/2 %	2,000.00	68.98	1,379.60	7 %
Edmonton School District No. 7	Aug. 5, 1939	5 %	3,333.50	71.78	2,392.78	7 %
Edmonton School District No. 7	July 9, 1940	5 %	6,500.00	72.01	4,680.65	7 %
Edmonton School District No. 7	Aug. 1, 1945	5 %	8,000.00	76.75	6,140.00	7 %
Edmonton School District No. 7	Aug. 30, 1954	5 %	9,500.00	73.91	7,021.45	7 %
Edmonton School District No. 7	June 15, 1962	5 1/2 %	2,000.00	80.71	1,614.20	7 %
TOTAL PURCHASES			\$69,333.50		\$53,945.08	
<b>Exchanges (Sold):</b>						
Province of Alberta	Sept. 1, 1955	5 %	14,000.00	100.00	14,000.00	5 %
City of Edmonton	Nov. 1, 1945	5 1/2 %	27,000.00	75.03	20,258.10	7 %
City of Edmonton	May 1, 1952	5 1/2 %	4,500.00	77.99	3,509.55	7 %
TOTAL SALES			\$45,500.00		\$37,767.65	
NET PURCHASES			\$23,833.50		\$16,177.43	



(1) Public Library; (2) Concordia College; (3) Government House

**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT****ASSETS**

<b>Current—</b>	
Cash on hand .....	\$ 25.00
Grants Accrued .....	5,925.39
Unexpired Insurance .....	2,248.03
	<hr/>
<b>Capital—</b>	\$ 8,198.42
Real Estate .....	\$ 93,530.00
Buildings, Less Depreciation .....	304,396.33
Sidewalks, Fences and Grounds, Less Depreciation .....	2,582.51
Furniture and Equipment, Less Depreciation .....	21,216.06
Library, Less Depreciation .....	3,317.82
	<hr/>
	425,042.72
	<hr/>
	\$ 433,241.14

**RECEIPTS AND DISBURSEMENTS ACCOUNT****RECEIPTS**

City of Edmonton Requisition .....	\$ 170,377.05
Department of Education Grant .....	14,086.11
Rents Collected .....	471.25
Fees from Pupils .....	1,407.91
Sundry Refunds .....	185.63
Sale of Books and School Supplies .....	269.72
	<hr/>
Cash on hand as at December 31st, 1936 .....	\$ 186,797.67
	25.00
Bank Overdraft as at December 31st, 1937 .....	2,133.07

Certified correct.  
**HENDERSON & KINNAIRD, Co., Auditors.**

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\$ 188,955.74



**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7**  
**DECEMBER 31st, 1937**

**LIABILITIES**

<b>Current—</b>	
Overdraft, Imperial Bank of Canada .....	\$ 2,133.07
City of Edmonton .....	4,977.49
Pupils' Fees paid in advance .....	220.92
<b>Capital—</b>	
Debenture Debt .....	\$ 7,331.48
	322,666.55
	\$ 329,998.03
Surplus Account .....	103,243.11
	\$ 433,241.14

**FOR YEAR ENDED DECEMBER 31st, 1937**

**DISBURSEMENTS**

<b>Fixed Charges:</b>	
Debenture Interest .....	\$ 18,541.90
Debenture Redemption .....	24,133.45
Interest .....	1,064.69
Rent of Schools .....	4,934.00
Taxes .....	1,652.68
	\$ 50,326.72
<b>Administration Expenses:</b>	
Salaries .....	\$ 4,548.50
Election Expenses .....	472.67
Postage and Exchange .....	279.88
Transportation .....	535.00
Printing, Stationery and Office Supplies .....	203.58
Conventions .....	172.25
Cartage .....	79.39
Telephone .....	3.79
Sundries .....	63.75
	6,358.81
<b>Instructional Expenses:</b>	
Salaries (Supervision and Teachers) .....	\$ 91,380.52
Salaries (Substitutes) .....	1,342.52
School Supplies and Stationery .....	1,428.34
Teachers' Transportation .....	100.00
Library .....	1,234.27
Sundries .....	7.00
Prizes .....	30.00
	95,522.65
<b>Pupils' Supplies:</b>	
Textbooks, etc. ....	\$ 399.30
Lunches .....	269.04
Pupils' Carfare .....	1,000.00
Sports .....	497.43
Coronation Expenses and Grant .....	107.20
	2,272.97
<b>Health Services:</b>	
Salaries .....	\$ 2,431.50
Transportation .....	100.00
Supplies, etc. ....	129.73
	2,661.23
<b>Operation of School Plant:</b>	
Caretakers' Salaries .....	\$ 10,243.21
Fuel .....	4,379.96
Water, Light and Telephone .....	2,012.01
Caretaking Supplies .....	945.20
Sundries .....	152.63
Caretakers' Transportation .....	110.00
	17,842.01
<b>Maintenance of School Plant:</b>	
Maintenance of Buildings, Fences and Grounds.....	\$ 3,150.65
Repairs to Furniture and Equipment .....	721.13
Insurance .....	1,195.54
	5,067.32
New Buildings (Addition to St. Andrew's School) .....	4,405.24
Furniture and Fixtures .....	968.85
Settlement of Claim .....	1,248.20
Refund of Pupils' Fees .....	52.00
	\$ 186,726.00
Cash on hand as at December 31st, 1937 .....	25.00
Bank Overdraft as at December 31st, 1936 .....	2,204.74
	\$ 188,955.74
A. A. O'BRIEN, Secretary-Treasurer.	

## THE EDMONTON PUBLIC LIBRARY BOARD

## BALANCE SHEET AS AT

Capital—	ASSETS	
<b>Land:</b>		
Macdonald Drive .....	\$ 30,000.00	
South Edmonton .....	3,200.00	
North Edmonton .....	1,206.40	
		\$ 34,406.40
<b>Buildings:</b>		
Macdonald Drive .....	\$150,855.47	
South Edmonton .....	30,559.77	
North Edmonton .....	4,911.15	
		186,326.39
<b>Sidewalks, Fences and Grounds</b> .....		1,150.70
		\$ 221,883.49
<b>Deduct Depreciation Equivalent to Sinking Fund</b> and Redemption .....	\$27,822.11	
Special North Edmonton Depreciation .....	1,512.55	
		29,334.66
		\$ 192,548.83
<b>Current—</b>		
Cash on Hand and in Bank .....	\$ 187.82	
Cash Trust Account .....	458.00	
Imprest Cash .....	75.00	
Accounts Receivable:		
Sundry .....	\$ 7.20	
City of Edmonton .....	4,061.16	
		4,068.36
Books, Less Depreciation .....	78,866.09	
Furniture .....	6,973.11	
		90,628.38
		\$ 283,177.21

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

Salaries, Including Binders and Caretakers .....	\$ 36,033.64
Fuel, Light, Phone, Water and Taxes .....	2,213.52
Stationery and Supplies .....	416.54
General Expenses .....	834.81
Insurance .....	422.17
Freight and Cartage .....	317.78
Binding and Repairs .....	383.23
Binding Periodicals and New Books .....	20.79
Books:	
New .....	\$5,841.00
Replacements .....	340.31
Duplicate Copies .....	810.22
	6,991.53
Periodicals .....	805.92
Debentures (Capital Charges):	
Principal .....	\$ 365.33
Interest .....	1,772.85
	2,138.18
Furniture .....	137.65
Depreciation: Books 5%, Furniture and Fittings 5% .....	4,159.44
Maintenance and Repairs to Buildings .....	336.31
Maintenance and Repairs to Sidewalks, Fences and Grounds .....	56.75
	\$ 55,268.26
<b>Deduct Value of Assets Acquired Out of Revenue:</b>	
Books, New .....	\$5,841.00
Binding Periodicals and New Books .....	20.79
Furniture .....	137.65
Books, Duplicate Pay .....	810.22
	6,809.66
	\$ 48,458.60
<b>SURPLUS FOR 1937</b> .....	11,019.76
	\$ 59,478.36

**THE EDMONTON PUBLIC LIBRARY BOARD****DECEMBER 31st, 1937****LIABILITIES****Capital—**

Debenture Debt .....	\$ 34,677.89
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**Donations to Capital:**

(1) Carnegie Corp. of New York Grant .....	\$112,500.00	
(2) Value of Land Donated by City of Strathecona .....	3,200.00	
(3) Value of Fixed Assets Acquired Out of Revenue:		
(a) Land Site for Central Library.....	\$30,000.00	
(b) Land and Buildings, Various .....	11,020.24	
(c) Sidewalks, Fences and Grounds .....	1,150.70	
	<u>42,170.94</u>	
		<u>157,870.94</u>
		\$ 192,548.83

**Current:**

Casual Readers' Deposits:		
North Side Library .....	\$ 419.00	
South Side Library .....	39.00	
		\$ 458.00
Accounts Payable:		
Sundry .....	\$4,625.86	
City of Edmonton (Suspense) .....	15.54	
	<u>4,641.40</u>	
		5,099.40
Surplus Current Assets .....		85,528.98

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\$ 283,177.21

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**FOR YEAR ENDED DECEMBER 31st, 1937****REVENUE**

Desk Dues, Fines, etc. ....	\$ 3,143.84
Fees: Duplicate Copies .....	851.80
Government Grants .....	700.00
Rents, Lecture Halls .....	232.50
Tax Levy for 1937 .....	54,550.22

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\$ 59,478.36

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Certified correct,  
A. A. CAMPBELL, City Comptroller and Auditor.

## THE EDMONTON HOSPITAL BOARD

## BALANCE SHEET AS AT

Capital—		ASSETS	
Land .....			\$ 20,630.84
Buildings:			
Royal Alexandra Hospital .....		\$843,032.47	
Isolation Hospital .....		159,471.57	
Nurses' Home .....		229,239.55	
Laundry .....		39,450.00	
Boiler House .....		49,439.97	
Refrigeration Plant .....		13,559.82	
			1,334,193.38
Sidewalks, Fences and Grounds .....			485.65
Fixtures and Furnishings:			
Medical and Household .....		\$ 68,816.88	
Nurses' Home .....		5,091.48	
			73,908.36
			<u>\$1,429,218.23</u>
Less Depreciation created by Debentures Matured and Refinancing Plan .....			610,110.48
			<u>\$ 819,107.75</u>
Current—			
Equipment, Furniture and Loose Tools .....			152,846.00
Imprest Cash .....			500.00
Accounts Receivable:			
Patients' Fees .....		\$601,963.35	
Provincial Grant .....		28,792.20	
City of Edmonton .....		9,824.89	
Sundry Small Accounts .....		1,407.28	
Province of Alta., T.B. Accounts .....		4,967.50	
			646,955.22
Imperial Bank Savings Account .....			1,678.45
Imperial Bank Current Account .....			4,994.29
			<u>\$1,626,081.71</u>

## ROYAL ALEXANDRA AND ISOLATION HOSPITALS

## REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE			
	R.A.H.	Isolation	Total
Administration .....	\$ 46,312.62	\$ 11,115.42	\$ 57,428.04
Professional Care of Patients .....	74,251.35	18,263.56	92,514.91
Medical and Surgical Supplies .....	37,314.79	3,207.57	40,522.36
Departmental Expenses .....	127,986.87	25,950.59	153,937.46
Dietetic Department .....	77,286.83	19,604.70	96,891.53
Special Charges .....	13,669.92	840.97	14,510.89
	<u>\$376,822.38</u>	<u>\$ 78,982.81</u>	<u>\$455,805.19</u>
Capital Charges .....			50,889.56

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\$506,694.75

**THE EDMONTON HOSPITAL BOARD****DECEMBER 31st, 1937**

<b>LIABILITIES</b>	
<b>Capital—</b>	
Debentures Issued .....	\$1,374,861.34
Less Debentures Matured .....	231,020.00
	<u>\$1,143,841.34</u>
Less Reduction by operation of refinancing plan including cancellation of Sinking Funds.....	379,090.48
	<u>\$ 764,750.86</u>
Capital Receipts and Donations .....	<u>54,356.89</u>
	 <u>\$ 819,107.75</u>
<b>Current—</b>	
Depreciation Reserve .....	\$152,846.00
Patients' Fees Reserve .....	601,963.35
Accounts Payable:	
Sundry Supplies .....	16,658.35
Doctors' Anaesthetic Fees .....	1,324.44
Tegher Trust .....	1,678.45
Sir Cecil Denny Estate .....	1,500.00
Accounts Payable Suspense .....	7,311.01
X Ray Equipment Suspense .....	7,098.73
Sundry Small Accounts .....	<u>349.62</u>
	790,729.95
Insurance Suspense Account .....	200.00
Net Surplus .....	<u>16,044.01</u>
	<u>\$1,626,081.71</u>

**ROYAL ALEXANDRA AND ISOLATION HOSPITALS****FOR YEAR ENDED DECEMBER 31st, 1937**

<b>REVENUE</b>			
	<b>R.A.H.</b>	<b>Isolation</b>	<b>Total</b>
{ Patients' Fees .....	\$247,855.23	\$ 17,297.46	\$265,152.69
{ T. B. Section Fees .....		31,192.50	31,192.50
{ Cash Receipts .....			
Government Grant .....	53,865.20	7,979.10	61,844.30
Commission on Anaesthetic Fees, etc. ....	<u>7,615.70</u>	<u>          </u>	<u>7,615.70</u>
	<u>\$309,336.13</u>	<u>\$ 56,469.06</u>	<u>\$365,805.19</u>
<b>City Relief Cases:</b>			
R. A. H. ....	\$ 38,690.56		
Isolation .....	<u>8,463.45</u>		
	<u>\$ 47,154.01</u>		
Deficit .....	<u>\$ 67,486.25</u>	<u>\$ 22,513.75</u>	<u>\$ 90,000.00</u>
	<u>\$376,822.38</u>	<u>\$ 78,982.81</u>	<u>\$455,805.19</u>
City of Edmonton, Capital Charges .....			<u>50,889.56</u>
			<u>\$506,694.75</u>

**EDMONTON EXHIBITION ASSOCIATION LIMITED****BALANCE SHEET AS AT****ASSETS**

Provincial Government Grant .....		\$	400.00
Sundry Accounts Receivable .....	\$1,763.24		
Less Reserve for Bad and Doubtful Debts .....	265.72		
			1,497.52
Imprest Cash .....			100.00
Furnishings at Grounds:			
Furnishings Account .....	\$3,290.00		
Show Cases .....	700.00		
Equipment:			
Straw .....	30.16		
Dairy Department Cooler .....	1,584.00		
Paint Spray Gun .....	185.00		
Improvements to Buildings and Grounds:			
Grandstand Toilets .....	926.00		
Women's Building Improvements .....	100.00		
Pari-Mutuel and Grandstand Improvements .....	1,200.00		
Manufacturers' Building and Lavatories .....	1,886.19		
Office Alterations .....	3,782.32		
Manufacturers' Building Booths .....	590.70		
Office Fence .....	147.10		
Buildings:			
Robot Building .....	25.00		
Workshop .....	890.41		
Scales and Freight Office .....	150.00		
Sale Ring .....	8,800.00		
Manufacturers' Building Annex .....	1,250.00		
Office Fixtures .....	1,530.00		
Office Stationery .....	550.00		
Sidewalks .....	1,000.00		
Attractions Platform, 1937 .....	2,462.80		
Grandstand Fencing, 1937 .....	1,638.99		
Grandstand Elevation .....	1,586.79		
Items Reduced to One Dollar Each .....	25.00		
		\$	34,330.46
		\$	36,327.98

Subject to the terms of the Accompanying Report, we hereby certify that the books and accounts of the Edmonton Exhibition Association, Limited, for the year ended October 31st, 1937, have been duly audited; compared with the Vouchers and found to be correct; that all our requirements as Auditors have been complied with, and that in our opinion the foregoing Balance Sheet is properly drawn up so as to exhibit a true and correct view of the Association's affairs, as shown by the books of the Association.

JOHN HODGSON,

City Comptroller and Auditor.

Edmonton, December 10th, 1937.

**SUMMARY FOR YEAR 1937**

Loss on 1936 Fall Show .....	\$	175.96
Loss on 1937 Poultry Show .....		79.74
Loss on 1937 Spring Show .....		490.29
Cost of 1937 Administration .....		12,564.76
Interest and Exchange .....		120.63
Depreciation .....		7,336.96
Bad and Doubtful Debts .....		100.00
	\$	20,868.34
Surplus for year 1937 .....		1,899.39
	\$	22,767.73

**EDMONTON EXHIBITION ASSOCIATION LIMITED****OCTOBER 31st, 1937****LIABILITIES**

Capital Authorized, \$1,000.00—

Shares Issued, 200 at \$5.00 per share .....	\$	1,000.00
Imperial Bank Account .....		893.39
Sundry Accounts Payable .....		629.02
Net Revenue Surplus .....		33,805.57

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\$ 36,327.98
**SUMMARY FOR YEAR 1937**

Profit on 1937 Summer Exhibition ..... \$ 22,767.73

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\$ 22,767.73

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**METROPOLITAN PRINTING COMPANY, LIMITED**

**McFarland Building, 103rd Street**

**EDMONTON, ALBERTA**

TRADE MARK  
ESTD 1904

